No one should be denied a quality college education.
THE CHAIRMAN’S MESSAGE

Dear Friends,

In 2006, the University System of Georgia (USG) Foundation awarded $133,000 in scholarships to students attending every public college and university in Georgia. Ten years later, the student scholarships topped $1.7 million. This is a tremendous accomplishment made possible by our generous corporate and philanthropic partners and the commitment and dedication of the University System of Georgia Foundation Board of Trustees.

The Board’s primary goal is to raise money for scholarships and we could not be prouder of our fund-raising accomplishments this year. At the same time, the USG Foundation continued to support the work of the Chancellor, staff and faculty; provide fiscal management for private grants and education agency funds; and manage real estate projects held within the USG Real Estate Foundation LLCs.

This annual report provides detailed information on the work of the USG Foundation and the results of our efforts. The report also highlights the 2016 Regents’ Scholarship Gala where we thanked and recognized our corporate partners, outstanding faculty, distinguished alumni and friends in “An Evening of Gratitude” at the St. Regis Hotel.

It has been my great privilege to serve as Chairman of this organization. I especially want to thank the USG Foundation Trustees and the Board of Regents for their leadership in our scholarship efforts and our loyal supporters in the corporate and philanthropic communities who contribute so generously to higher education in Georgia.

Sincerely,

Sachin Shailendra
FY 2016 Chairman
The USG Foundation supports the students and faculty at the 29 colleges and universities in the University System of Georgia.

The USG Real Estate Foundation

On October 15, 2008, the University System of Georgia Foundation, Inc. formed the USG Real Estate Foundation, LLC with the USG Foundation as the sole member. The USG Real Estate Foundation, LLC was formed for the purpose of constructing projects and renting the projects to colleges and universities within the University System of Georgia on real estate owned by the Board of Regents of the University System of Georgia. Subsequently, USG Real Estate Foundation II, LLC and USG Real Estate Foundation III, LLC were formed for the same purpose.

The University System of Georgia Foundation, Inc. and Affiliates is comprised of the University System of Georgia Foundation, Inc.; the USG Real Estate Foundation I, LLC; the USG Real Estate Foundation II, LLC; and the USG Real Estate Foundation III, LLC.

The financial figures presented above are taken from an audited financial statement with an unqualified opinion.
The USG Foundation supports the students and faculty at the 29 colleges and universities in the University System of Georgia.

### Real Estate Held within The USG Foundation

**USG R. E. Foundation LLC I**
- Dalton State College
- Darton State College
- Fort Valley State University
- Georgia College & State University
- Kennesaw State University
- University of North Georgia

**USG R. E. Foundation LLC II**
- Bainbridge State College
- Columbus State University
- Kennesaw State University

**USG R. E. Foundation LLC III**
- College of Coastal Georgia
- Georgia College & State University
- Savannah State University
- University of West Georgia

---

**USG Foundation Summarized Statement of Financial Position Excluding Real Estate Foundation LLCs**

<table>
<thead>
<tr>
<th>Assets and Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$6,866,782</td>
</tr>
<tr>
<td>Liabilities</td>
<td>$235,202</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$6,631,580</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$6,866,782</td>
</tr>
</tbody>
</table>

### Total Net Assets

<table>
<thead>
<tr>
<th>Detail of Net Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted - Undesignated</td>
<td>$559,265</td>
</tr>
<tr>
<td>Unrestricted - Board Designated (Corpus)</td>
<td>$4,513,196</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$1,460,328</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>$98,791</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$6,631,580</td>
</tr>
</tbody>
</table>

---

The University System of Georgia Foundation, Inc. was established as a nonprofit corporation under the applicable provisions of the Georgia Nonprofit Corporation Code. The corporation is a voluntary association of individuals and organizations organized exclusively for charitable purposes within the meaning of section 501(c)(3) of the Internal Revenue Code. The corporation was organized as a cooperative organization of the Board of Regents.

---

9 colleges and universities in the University System of Georgia.

- Georgia Highlands College
- Georgia Institute of Technology
- Georgia Southern University
- Georgia Southwestern State University
- Georgia State University
- Gordon State College
- Kennesaw State University
- Middle Georgia State University
- Savannah State University
- South Georgia State College
- University of Georgia
- University of North Georgia
- University of West Georgia
- Valdosta State University
The Regents’ Awards for Excellence in Education were established in 2005 by the University System of Georgia Foundation to recognize the contributions and achievements of its students, faculty, alumni and distinguished friends, as well as to raise money for scholarships. Now in its thirteenth year, the Regents’ Scholarship Gala continues this tradition of honoring the USG family’s finest while raising unprecedented funds for scholarships.

(L-R) Dan Amos nominated by The University of Georgia, Allan Vigil nominated by Clayton State University, and Joel Wernick nominated by Darton State College were presented by Regent James M. Hull.
The Elridge McMillan Lifetime Achievement Award Recipient Mr. William B. Turner

Accepting the award on behalf of their grandfather are (L-R) John Martin, McKnight Brown and Jay Brown with Regent Emeritus Elridge McMillan, Regent James Hull, Governor Nathan Deal and Regent Sachin Shailendra.

The Felton Jenkins, Jr. Hall of Fame Faculty Award Recipients

(L-R) Margaret Baldwin, Richard Deaner, Mei Zhang, Sarah Kuck, Bonnie Ferri, and Vanessa Slinger-Friedman presented by Regent Sachin Shailendra
“...on behalf of every student, every scholarship recipient in the state of Georgia, from recipient to donor, from dreamer to believer, I would like to applaud you and say thank you. Your contributions into all of our lives will not go to waste and we hope...we hope we make you proud.”

Timothy Alston
KSU 2017

301,396
Students enrolled in a USG institution in Spring 2016

29
Public colleges and universities in the University System of Georgia
AWARDS AND SYSTEM SUPPORT

Cash awards distributed in fiscal year 2016

NEED-BASED SCHOLARSHIP AWARDS

USGF NEED-BASED SCHOLARSHIPS
$1,160,000
Scholarships awarded to every USG institution for need-based scholarships in the amount of $40,000.
Funding made possible through Gala contributions and the USG Foundation endowment.

JAMES M. HULL NEED-BASED SCHOLARSHIPS
$75,000
Scholarships in the amount of $5,000 awarded to individual institutions for need-based aid.
Funding made possible through Regent James Hull’s contribution to the 2016 Gala.

EARLY COLLEGE SCHOLARSHIPS
$6,000
Scholarships awarded to 2016 Early College graduates.
Funding made possible through designated contributions.

JAMES M. HULL INNOVATIVE EXCELLENCE SCHOLARSHIP
$1,000
A scholarship awarded to a middle school student who takes first prize in the a robotics competition that encourages interest in the STEM subjects. The award is held on behalf of the student for future assistance to a USG institution.
Funding made possible through a gift from James M. Hull.

ELEANOR BOYKIN DAVIS SCHOLARSHIP
$318
Need-based scholarships awarded to a student attending Armstrong State University.
Funding made possible through an endowed gift from Erroll and Elaine Davis.

RUTH HELEN DIEHL STUDENT TEACHER SCHOLARSHIPS
$9,500
Scholarships awarded to four USG institutions to assist students during their student teaching terms.
Funding made possible through a gift from Ms. Darcy Silvia.

ELRIDGE MCMILLAN LIFETIME ACHIEVEMENT AWARD SCHOLARSHIPS
$22,500
Need-based scholarships awarded to one or more students attending Atlanta Metropolitan State College, Kennesaw State University and Columbus State University ($7,500 to each institution.) Awards are given in honor of the Elridge McMillan Lifetime Achievement Award recipient.
Funding made possible through Gala contributions.

THE GOVERNOR’S REACH SCHOLARSHIPS
$125,000
Renewable awards of $2,500 to students who meet the REACH Scholarship requirements to be used at any HOPE-eligible institution.
Funding made possible through designated Gala contributions.

CORVIAS CAMPUS LIVING SCHOLARSHIPS
$500,000
Scholarships awarded to students attending an institution where Corvias Campus Living has developed, managed and maintained student housing as part of a P3 initiative.

THE FELTON JENKINS, JR. FACULTY AWARDS
$30,000
Awards in the amount of $5,000 given to outstanding faculty selected by a USG Academic Affairs committee.
Funding made possible through the Gala and USG Foundation investment income.

OFFICE OF THE CHANCELLOR
$60,000
Funds designated for the Chancellor’s office to advance the work of the University System.
Funding made possible through Gala and private contributions.

45%
Percentage of USG students who receive a Pell grant

$ 21,145
Median adjusted gross income of USG Pell recipients in 2014-15
What you have done for me goes beyond a mere financial donation. It has given me the opportunity to reach for the greatness that is within my grasp. Your actions have filled me with the optimism and hope that I can graduate with a degree in electrical engineering.

– Jimmie

I am a senior currently majoring in construction management. I am also a full-time husband, father, employee, and student. I was about $500 short of the full bill, and I didn’t know how I was going to pay it out of pocket on a budgeted income. I didn’t know angels blessed people in this form. I am truly grateful.

– Anthony

Students across Georgia express their appreciation.
I am forever grateful for the foundation scholarship because it means that someone else has acknowledged and validated my hard work. It means that I can truly rise from anything and any dream is reachable. I will do well to carry out your generous investment.

— Kamaria

This scholarship is important to me because it shows that people believe in me and want to help me. It is also important because I live in a single parent household. My mom works hard to get my brother and me where we need to be in life to be successful.

— Ky Atndra