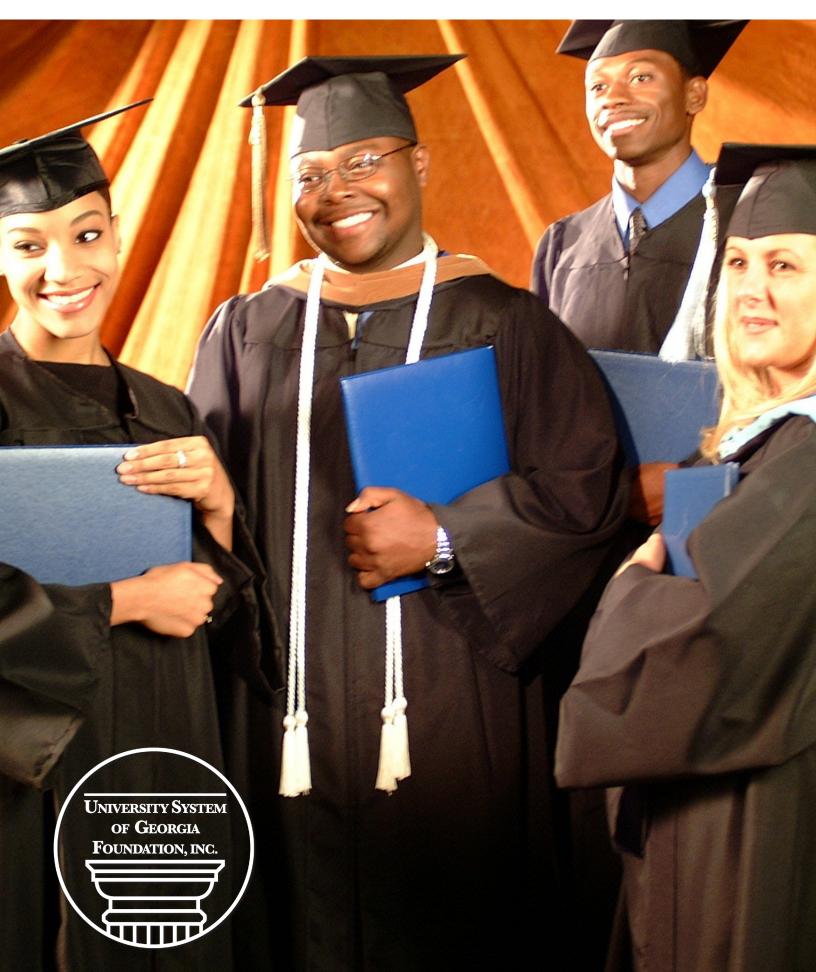
ANNUAL REPORT FISCAL YEAR 2009



University System of Georgia Foundation, Inc. Board of Trustees

Fiscal Year 2009 (July 1, 2008 to June 30, 2009)

James A. Bishop Chairman

The Bishop Law Firm 777 Gloucester Street, Suite 401 Brunswick, GA 31520

Term Ends: June 2010

Frank Ros

Vice Chairman

The Coca-Cola Company Assistant V.P., Latin Affairs P.O. Box 1734 Atlanta, GA 30301

Term Ends: June 2010

Donald M. Leebern, Jr.

Secretary & Treasurer
Georgia Crown Distributing Co.

Chairman 100 Georgia Crown Drive McDonough, GA 30253

Term Ends: June 2009

Erroll B. Davis, Jr.

Ex Officio

University System of Georgia 270 Washington Street, SW Room 7028 Atlanta, GA 30334

Board Members -

Dwight H. Evans

Southern Company Exec. VP & President, External Affairs 30 Ivan Allen Jr. Boulevard, NW Bin SC1501 Atlanta, GA 30308

Term Ends: June 2009

Felton Jenkins

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Term Ends: June 2011

J. Timothy Shelnut

Four Seasons Securities 209 Hudson Trace Augusta, GA 30907

Term Ends: June 2010

Glenn S. White

First Bank of Gwinnett CEO 2230 Riverside Parkway Lawrenceville, GA 30043

Term Ends: June 2009

Gita Hendessi

Hendessi & Associates LLC President 1212 Collier Road Atlanta, GA 30318

Term Ends: June 2009

Cecil Phillips

Place Properties Chairmand and CEO 3445 Peachtree Road, NE Atlanta, GA 30334

Term Ends: June 2011

Richard L. Tucker, Sr.

Arlington Capital, LLC Principal and Managing Partner 1505 Lakes Parkway, #150 Lawrenceville, GA 30043

Term Ends: June 2010

James D. Yancey

Synovus Financial Corporation Retired Chairman 901 Front Avenue, Suite 301 Columbus, GA 31901

Term Ends: June 2009

The University System of Georgia Foundation, Inc. was established as a nonprofit corporation under the applicable provisions of the Georgia Nonprofit Corporation Code. The corporation is a voluntary association of individuals and organizations founded exclusively for charitable purposes within the meaning of section 501(c)(3) of the Internal Revenue Code. The corporation was created as a cooperative organization of the Board of Regents.

Part-time Staff __

Candace Sommer

Executive Director

USG Foundation, Inc. 270 Washington Street, SW Atlanta, GA 30334

Vikki Williamson, CPA

Assistant Treasurer

USG Foundation, Inc. 270 Washington Street, SW Atlanta, GA 30334 Rebecca Jean-Baptiste

Assistant Secretary

USG Foundation, Inc. 270 Washington Street, SW Atlanta, GA 30334



THE UNIVERSITY SYSTEM OF GEORGIA FOUNDATION, INC.

The University System of Georgia Foundation, Inc. is a cooperative organization of the Board of Regents. Its mission is to advance the University System of Georgia, as a whole, consistent with the priorities determined by the Foundation's Board of Trustees. The Foundation has three goals:

- 1. Cultivate private support for scholarships for students to attend University System of Georgia institutions.
- 2. Serve as the administrative home for private grants awarded to University System Office staff in "R&D centers" that feature the strategic priorities of the Board of Regents and that involve multiple University System institutions.
- 3. Provide support to the Office of the Chancellor of the University System of Georgia.

The University System of Georgia Foundation, Inc. currently provides four services:

- Scholarships: The Regents' President's Choice Scholarships, in an amount up to \$10,000, are awarded annually to each University System institution that participates in the Regents' Awards for Excellence in Education; and the Regents' Foundation Scholarships provide full tuition and fees to students with financial hardships.
- 2. Regents' Hall of Fame and Lifetime Achievement Awards.
- 3. Funds for non-state reimbursable expenditures necessary for:
 - a. The Chancellor to execute his duties for the Board of Regents.
 - b. The Board of Regents in the execution of their duties.
 - c. University System Office staff functions.
- 4. Administrative support for programmatic grants received by University System Office staff in the "R&D centers" and deposited in the Foundation, with each involving multiple University System institutions.



USG Institutions

Research Universities

Georgia Institute of Technology Georgia State University Medical College of Georgia University of Georgia

Regional Universities

Georgia Southern University Valdosta State University

State Universities

Albany State University
Armstrong Atlantic State University
Augusta State University
Clayton State University
Columbus State University
Fort Valley State University
Georgia College & State University
Georgia Southwestern State University
Kennesaw State University
North Georgia College & State University
Savannah State University
Southern Polytechnic State University
University of West Georgia

State Colleges

Abraham Baldwin Agricultural College College of Coastal Georgia Dalton State College Gainesville State College Georgia Gwinnett College Gordon College Macon State College Middle Georgia College

Two-Year Colleges

Atlanta Metropolitan College Bainbridge College Darton College East Georgia College Georgia Highlands College Georgia Perimeter College South Georgia College Waycross College

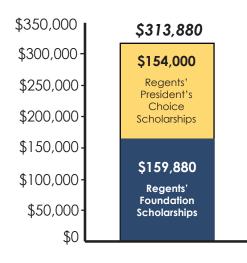
USGF SCHOLARSHIP PROGRAMS

The true beneficiaries of the Regents' Awards for Excellence in Education are the students. Each year, proceeds from the event go to fund two USG Foundation scholarship programs.

In 2008, the Foundation Board of Trustees implemented the new Regents' Foundation Scholarship program to assist students who may face financial barriers and who have been traditionally underserved by the University System. The scholarships are awarded to institutions by the highest ranking of Pell-grant eligible students enrolled. The scholarship recipients receive full tuition and fees for the two or four year institution that they attend.

In the initial year of the new scholarship program, nine institutions were given funds to award scholarships to students who fit the criteria. The awards totaled more than \$138,000. This year, an additional 13 institutions were awarded Regents' Foundation scholarship funds in the amount of \$159,880.

This past year, the Foundation also continued to fund the Regents' President's Choice Scholarships, awarded annually to University System Institutions that participate in the Regents' Awards for Excellence in Education. All 35 institutions received up to \$10,000 in awards to offer a scholarship to a deserving student. Awards totaled \$154,000 in 2009.



USG Foundation scholarships awarded in 2009

In 2009, the USG Foundation awarded a total of \$313,880 in merit and need-based scholarships.

MEET TWO OF THE 57 REGENTS' SCHOLARSHIP WINNERS FOR 2009

Regents' President's Choice Scholarship Recipient Nicole Williams

When Nicole Williams moved to Atlanta, she chose to pursue a degree in biology from Atlanta Metropolitan College with plans to attend a University System of Georgia four-year institution to complete her Bachelor's degree, and then a Master's degree. Nicole believes she chose the right institution to begin her college career in Georgia, noting that, "At Atlanta Metropolitan College, I have professors who really take the time to talk to me and take an interest in what I want to do." She adds that she truly appreciates receiving the Regent's Presidents' Choice Scholarship to help with her college expenses and thanks the USG Foundation Board of Trustees for providing the scholarship funds.



Scholarship recipients Nicole Williams (left) and Tanya Rafferty (right) gratefully acknowledge their awards at the 2009 USGF Regents' Awards celebration

Regents' Foundation Scholarship Recipient Tanya Rafferty

Tanya Rafferty is a student at Abraham Baldwin Agricultural College majoring in Diversified Agriculture. She plans to obtain a Bachelor of Applied Science degree which she hopes to use to achieve her goal of owning and operating an equine breeding and training program. Tanya says that she has always loved horses and attending ABAC has allowed her to see all of her options and make the right choice for her future. Tanya notes that she is very thankful for the Regents' Foundation Scholarship award and considers it a blessing for her and her family. She adds, "I was worried about how I was going to continue to go to school, but now I don't have to worry about how I will finance my college education."

FINANCIAL REPORT

The USG Foundation Funds and Capital Balances

Administrative and Programmatic Funds

During FY 2008, 88.8 percent of Foundation funds were for programs; 7.6 percent were for fundraising and 3.6 percent were for administrative expenses.

Assets and Liabilities

Total Assets: \$4,927,198

Liabilities: \$ 197,722 Total Net Assets: \$4,729,476

Total Liabilites and Net Assets: \$4,927,198

2009 Regents Awards for Excellence in Education

The University System of Georgia Foundation, Inc. established the Regents' Awards for Excellence in Education in 2005 to recognize the contributions and achievements of its students, faculty, and alumni. To that end, the Foundation created two scholarship programs and the Regents' Hall of Fame Awards to honor faculty and alumni in the University System of Georgia.

Total Revenue and Pledges: \$1,004,194
President's Choice Scholarships: \$154,000
Faculty Awards: \$25,000
Expenses for Event: \$237,096
Transfer to Corpus for Future Scholarships: \$600,000
These numbers represent transactions from the 2009 event.

Total Capital

Capital Balances

Unrestricted: Non-grant related funds, general operating funds, and indirect funds from grants

Temporarily Restricted: Grant monies with donor-specific requirements

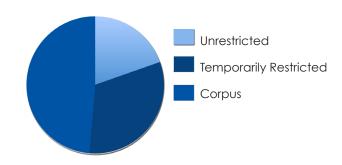
Corpus: Funds to be held in perpetuity for the support of the Foundation

 Unrestricted:
 \$ 1,227,530

 Temporarily Restricted:
 \$ 1,501,946

 Corpus:
 \$ 2,000,000

 Total:
 \$ 4,729,476



The University System of Georgia Foundation, Inc. including the Real Estate Foundation, LLC

On October 15, 2008, the University System of Georgia Foundation, Inc. formed the USG Real Estate Foundation, LLC with the USG Foundation as the sole member. The USG Real Estate Foundation, LLC was formed for the purpose of constructing projects and renting the projects to colleges and universities within the University System of Georgia on real estate owned by the Board of Regents of the University System of Georgia. Subsequently, on November 28, 2009, the Real Estate Foundation, LLC issued bonds through the Georgia Higher Education Facilities Authority totaling \$99,855,000 to finance eight projects at seven institutions.

Current Assets	\$	4,822,057
Property	\$	56,404,875
Restricted Cash	\$	50,403,550
Deferred loan cost, net of amortization of \$104,189	\$	4,094,312
Total Assets	S	115,724,794
	•	CONTRACT CONTRACT
LIABILITIES AND NET ASS	Ċ	CONTRACTOR OF THE SECOND
LIABILITIES AND NET ASS Current Liabilities	Ċ	CONTRACTOR OF THE SECOND
	ETS	
Current Liabilities	\$	11,070,672

ASSETS

The financial figures presented above are taken from an audited financial statement with an unqualified opinion.















Fifth Annual Celebration

The University System of Georgia Foundation, Inc. established the Regents' Awards for Excellence in Education to recognize the contributions and achievements of its students, faculty, alumni and supporters. Each year at this prestigious event, the University System of Georgia Foundation Board presents the Regents' Hall of Fame Awards and the McMillan Lifetime Achievement Award to honor faculty and alumni of the University System of Georgia. The event also raises funds to support the work of the University System and the Regents' President's Choice and Regents' Foundation Scholarships, which provide merit- and need-based scholarships for students attending USG colleges and universities.

On March 28, 2009, nearly 1,000 guests, representing the 35 USG institutions, a USG research center, and Georgia's corporate and philanthropic communities came together to celebrate the fifth annual Regents' Awards for Excellence in Education. Held at the Marriott Marquis Atlanta, guests enjoyed a full evening of activities, including a silent auction, a three-course dinner and an awards ceremony. Entertainment was provided by students from University of West Georgia, University of Georgia and Fort Valley State University. Student ambassadors from the University of Georgia and the University of West Georgia assisted guests with registration, the silent auction and seating.

The awards program began with a video featuring student scholarship recipients Nicole Williams and

Tanya Rafferty, who welcomed the distinguished audience and thanked them for their support. Foundation Chairman James Bishop and USG Chancellor Erroll B. Davis, Jr. delivered welcoming remarks. Curt Fowler, from Ambling University Development Group, introduced the student entertainment. Foundation Vice-Chair Frank Ros, from the Coca-Cola Company, introduced award presenters Mara Holley and Patrick Russell from Wachovia Bank, who presented the Regents' Hall of Fame Faculty Awards. Regent and Georgia Crown CEO Donald Leebern, Jr. presented the Regents' Hall of Fame Alumni Awards. The evening was capped off with Regents Bishop and McMillan presenting the prestigious Elridge McMillan Lifetime Achievement Award to Georgia Governor Sonny Perdue.



REGENTS' HALL OF FAME ALUMNI AWARDS



Lois T. Ellison Medical College of Georgia

Dr. Lois T. Ellison enrolled in the MCG School of Medicine in 1943 as one of four females in a class of 78. After earning her medical degree, Dr. Ellison was appointed to the MCG faculty,

where she helped develop the university's cardiopulmonary laboratory, serving as director until 1992. As philanthropists, Dr. Ellison and her late husband were known to contribute energy and personal resources to advance causes important to them. Among her many honors are the MCG School of Medicine Distinguished Alumnus Award, MCG School of Medicine Lifetime Achievement Award, Woman of Excellence Award in Health, and the Governor's Award for Historic Preservation Stewardship. She and her late husband were jointly awarded the MCG Vessel of Life Award in 2005, the highest recognition offered by the Medical College of Georgia. Dr. Ellison's commitment to MCG is lifelong and a testament to her belief in serving others. She has broken many glass ceilings during her illustrious career and has been an inspiration to countless medical students, male and female.



Bertie Mae Garrett Middle Georgia College

Ms. Garrett is, first, a true example of a Southern Christian lady. At age 91, she is still giving back as a volunteer in her local town of Eastman where she is a pink lady at the hospital, and an ac-

tive member of her church and the Pilot Club of Eastman. Ms. Garrett has inspired countless students in her 43 years as an educator, not only in her home town of Eastman and at Middle Georgia College, but in her travels around the world as a teacher in the Peace Corps and as a volunteer missionary. Ms. Garrett was an outstanding MGC student, faculty member, and is now alumna and donor to the MGC Foundation. She has a special love for education and Middle Georgia College. Through her recent establishment of the Bertie Mae Garrett Endowed Scholarship, her legacy will live on and many deserving students will be able to further their education goals. We value educators like Ms. Garrett, who share such a passion for learning and want that joy to spread to others.



Mike Garrett Georgia College and State University, Southern Polytechnic State University

Mr. Garrett leads one of the nation's largest generators of electricity as President and CEO of Georgia Power. In this role, he

instills a commitment to education and community in the young professionals who work for Georgia Power. Outside of the board room, he actively promotes these ideals to up-and-coming students he meets as they pursue their education and career opportunities. Mr. Garrett credits Southern Polytechnic for providing him with the foundation for his education and professional journey, noting that the school taught him far more than academic lessons because of its emphasis on teamwork, hands-on skills, and applied knowledge. He credits Georgia College and State University for the sound business practices he acquired as a student.



M. Troy Woods Columbus State University

Mr. Woods' rise from part-time card employee and full-time student to President and COO of TSYS is one that mirrors the growth of Columbus State University. From his modest begin-

ning as a part-time employee to his current position, Mr. Woods' story is one of determination, unparalleled vision, exceptional business sense, and a commitment to servant leadership. His leadership at TSYS has created a company that is the envy of its competitors, an economic asset for our region and recognized as one of the best companies to work for in America. Mr. Woods' involvement with Columbus State University, which began as a student, has never stopped. His financial and personal support of the University includes membership in the Tower Society, a group of alumni who have promised to support the University substantially each year. His professional and community achievements bring honor to Columbus State University, as he serves as a role model for CSU students, alumni, and community members.

REGENTS' HALL OF FAME FACULTY AWARDS



Charles H. Atwood, Professor of Chemistry, The University of Georgia

Since his appointment as director of general chemistry more than a decade ago, Dr. Atwood has shown an uncommon devotion to instruction in freshman

chemistry. He developed JExam, an online homework and exam system and has systematically researched its effectiveness as a teaching and learning tool. The results have been outstanding, demonstrating a significant effect on student learning and increasing student retention in the sciences. Dr. Atwood is a leader in working with other instructors to enhance the teaching of introductory chemistry at UGA, and the results have caught the attention of the national chemical education community.



Carol Barnum,
Professor of Information Design/
Technical Communication,
Southern Polytechnic State University

Dr. Barnum has an international reputation as a teacher and scholar, having won the J. R.

Gould Award for Excellence in Teaching Technical Communication and the International Society for Technical Communication Distinguished Award for her book Usability Testing and Research. A faculty member at SPSU since 1979, she has been a campus leader in graduate education, distance learning, and international education, and as the director of SPSU's Usability Center, which helps businesses to design more useful products. In the classroom, Dr. Barnum transforms knowledge into tangible products that benefit the University and its students.



Christy Price, Professor of Psychology, Dalton State College

Dr. Price, who won the 2007
Dalton State College Foundation Teaching Excellence Award, has a distinguished record of contributing to best practices in

teaching and learning. Her students often report that her courses have had a lasting impact on them and their ability to think critically. The depth of Dr. Price's understanding of effective teaching elements has led to numerous conference presentations and invitations to professional development workshops for faculty at institutions both within and beyond the University System of Georgia.



Matthew Laposata, Associate Professor of Environmental Science, Kennesaw State University

Dr. Laposata has developed a method to gauge the effectiveness of a professor's teaching by measuring improvement in

student learning. His methods serve as a model for others engaged in the scholarship of teaching and learning. Whether he is teaching college environmental science or working with elementary school science teachers, his approach involves the identification of a need, the design of a solution, a test of the solution's effectiveness and, most importantly, the dissemination of results to advance the teaching of science nationally. The number of grants supporting Dr. Laposata's work, his impressive record of professional peer-reviewed presentations and publications, and the availability of his teaching modules and techniques on several highly-respected online libraries all bear witness to the enthusiastic response to his teaching methods.



Balasubramaniam Ramesh, Board of Advisors Professor of Computer Information Systems, Georgia State University

Dr. Ramesh, with an impressive record of teaching and research awards from Georgia State

University, actively involves and mentors students in his research projects. He is a leader in creating opportunities for students to learn in a global environment and working with area public schools to advance science, technology, engineering, and math education. Dr. Ramesh has demonstrated outstanding responsiveness to industry needs, both in the development of new curricula and in modifying his teaching methods to strengthen students' skills in problem-solving and critical analysis.

ELRIDGE McMILLAN LIFETIME ACHIEVEMENT AWARD



Governor Sonny Perdue

Governor Sonny Perdue has been a consistent champion of higher education. In the State Senate, where he served as Chairman of the Higher Education Committee, and now as Georgia's 81st governor, he has made increasing student achievement at all educational levels his number one priority.

That commitment can be seen in the State's investment in higher education, which has increased almost 42 percent since 2002. This significant increase in funding is just one way Governor Perdue has shown his commitment to building upon the reputation that Georgia's colleges and universities have earned as world-class institutions providing exceptional value.

While two Georgia schools rank in the *U.S. News & World Report's* Top 20 public institutions, tuition at Georgia colleges and universities remains significantly lower than at most other public institutions around the country. Governor Perdue has taken additional steps to ensure that college is affordable for Georgia's students. He has protected lottery funds — ensuring that they are used only for Pre-K and HOPE scholarships. During his tenure, schools have made significant progress in student performance by many important measures. For example, the six-year bachelor's degree graduation rate has improved from 48.8 percent in 2002-03 to 57.8 percent in 2006-07. Sonny Perdue is a product of The University System of Georgia, graduating from the University of Georgia in 1971, with a Doctorate of Veterinary Medicine.























The Regents' Awards for Excellence in Education is the one night each year when all 35 colleges and universities in the University System come together to celebrate higher education in Georgia.

PROGRAMMATIC GRANTS ADMINISTERED BY THE FOUNDATION

Administrative support for programmatic grants received by University System Office staff in the "R&D centers" and deposited in the Foundation, with each involving multiple University System institutions.

Georgia Early College Initiative Funders: Bill & Melinda Gates Foundation Robert W. Woodruff Foundation

The University System of Georgia serves as the Intermediary for the Georgia Early College Initiative—a partnership of the Georgia Department of Education and the University System of Georgia. Each Early College is a partnership between one or more Georgia public school systems and a University System of Georgia college or university. The Early College model blends high school and the first two years of college for the purpose of finding more successful ways to educate young people so that they will be prepared to contribute to our knowledge-based economy and to improve their overall quality of life. The goals of the Georgia Early College Initiative are:

- 1) To increase college readiness and college success of high school graduates traditionally underserved in the University System of Georgia;
- 2) To develop and test model programs for young people, aged 14 to 20, or in some cases even younger, that get better results, are more coherent, less duplicative, and make possible a shorter time to completion of an associate degree or one to two years of transferrable college credit;
- 3) To study the effectiveness of the Early College model for reducing the high school dropout rate, and for increasing the college admission and college success rates of African American males, Hispanic students, and other traditionally underserved students; and
- 4) To study Early Colleges as demonstration projects so that lessons learned may be applied to the replication of Early Colleges throughout Georgia as part of the work of the Alliance of Education Agency Heads (AEAH).





Cross Cultural Initiative Funder: Wachovia Foundation Teachers and Teaching Initiative

The Cross Cultural Initiative, within the University System of Georgia, is funded by the Wachovia Foundation Teachers and Teaching Initiative to begin a program to address a growing challenge in Georgia for our P-12 teachers: how to effectively teach children from a variety of cultures. The Cross Cultural Initiative has developed and delivered a high-quality, blended delivery course to in-service teachers who are now training other teachers in the knowledge, skills, and understanding needed to close the achievement gap between ethnic minority students, economically disadvantaged students, and majority students.

Georgia BellSouth Quality Learning and Teaching Environments (QLTE) Funder: BellSouth

The University System of Georgia and the Georgia Department of Education, through this funding, enhance the economic prosperity and quality of life of Georgians, their communities, and the state by collaboratively building premier learning and teaching environments in Georgia's public schools. The key strategies are to:

- 1) Provide school- and district-specific data on conditions of learning and teaching by pilot testing a teacher working conditions survey;
- 2) Create and implement a process for community-school partnerships to improve conditions of learning and teaching; and
- 3) Recommend to business and political leaders policy changes to improve conditions of learning and teaching in public schools.

Georgia Leadership Institute for School Improvement Funders: Washington Mutual and The Wallace Foundation

Georgia Leadership Institute for School Improvement (GLISI) is supported by the University System of Georgia Foundation with funding from The Wallace Foundation. GLISI is a public/private initiative with a seven-year track record for helping education leaders achieve desired results.

GLISI provides innovative, performance-focused, systemic solutions (training, consulting, initiatives and tools) to help education leaders impact student achievement and ensure schools have workforces that are able to meet the needs of 21st century communities. GLISI serves Georgia school districts and their partners—universities, Regional Education Service Agencies, professional associations, and state and national agencies. GLISI works with education leaders, building local and regional leadership capacity to find solutions that are adaptable, customizable, and responsive to the needs of each individual client. These high-performing leaders are given the knowledge, resources, and tools to support and manage talent, implement team-based improvement, and design processes to support balanced performance improvement.

GLISI: Georgia's Cohesive Leadership System Funder: The Wallace Foundation

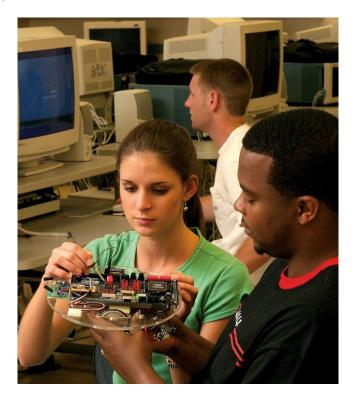
This grant, awarded to the Georgia Leadership Institute for School Improvement (GLISI) is helping Georgia address some of the conditions that school leaders need in order to be successful in today's competitive public education environment. Work focuses on identifying and enhancing the knowledge and skills of leaders, aligning preparation programs with workplace standards, and uniting the State's policy leaders around the urgent needs of Georgia's education leaders.

This grant is focused on a set of aligned initiatives that include projects and collaborative efforts with universities, school districts, state government agencies that impact education leadership, Regional Education Service Agencies (RESAs), and the business community. These initiatives include the continuation of School Administrative Managers, an online performance tool for current aspiring leaders, performance leadership coaching, executive development programs, documentation of success cases from Georgia districts, and an online knowledge management system to support the sharing of knowledge and practice nationwide with education leaders.

OTHER PROGRAMS SUPPORTED BY THE FOUNDATION

The USGF also provides administrative support for several temporarily restricted accounts that are administered by University System Office staff. In FY 2009, these accounts were as follows:

- African American Male Initiative: Private funding received to support implementation of the Task Force on Enhancing College Access for African American Males.
- Center for Health Workforce Planning and Analysis: Private funding received to assist the State in overcoming current concerns, and prevent future ones from emerging.
- Chancellor's Need-based Student Scholarship Fund: Challenge funds from Chancellor Davis to launch and support a Need-Based Student Scholarship Program.
- Intellectual Capital Partnership Program (ICAPP): Private funding received to support the University System of Georgia's Economic Development Program.
- Office of Information and Instructional Technology: Funds deposited in the University System of Georgia Foundation are received from private companies and corporations to help defray the cost of annual conferences and training activities.
- **Library Services:** Private funding received to support the work of Library Services.
- **Media and Publications:** Private funding received to support the work of Media and Publications.















USG FOUNDATION CONTRIBUTORS FY 2009

DONOR LEVELS

Fiscal Year 2009 (July 1, 2008 to June 30, 2009)

\$50,000 and above

Ambling University Development Group Georgia Crown Distributing Company Wachovia Corporation

\$20,000 - \$49,999

Anonymous
The Coca-Cola Company
Georgia Health Sciences
Foundation
Georgia Southern University
Foundation
SunTrust Banks, Inc.
Union Pacific

\$10,000-\$19,999

AFLAC Albany State University Foundation Anheuser-Busch Anonymous Arch Foundation for the University of Georgia, Inc. Armstrong Atlantic State
University Foundation Augusta State University Foundation BB&T Balfour, Beatty Construction Mr. and Mrs. James A. Bishop Brand Banking Company Choate Construction Clayton State University Foundation Coleman, Talley, Newbern, Kurrie, Preston and Holland Columbus State University Foundation ComSouth Darby Printing Company Erroll and Elaine Davis Foundation Fort Valley State University Foundation Georgia College and State University Foundation Georgia Power

Georgia Southwestern State University Foundation Georgia State University Foundation Georgia Tech Foundation HCA, Inc. H.J. Russell and Company Robert F. Hatcher Holder Construction Company Julie and Felton Jenkins Jim and Judy Jolly Juneau Construction Company Kennesaw State University Foundation Lord, Aeck & Sargent MCG Health System, Inc. Macy's Merchant Capital Norfolk Southern Foundation North Georgia College and State University Foundation Parker Executive Search Doreen and Alec Poitevint/SEM Minerals Willis and Glenda Potts Robert D. Walter Family Foundation Savannah State University Skanska USA Building, Inc. Southern Polytechnic State University Foundation Synovus/Bank of North Georgia The Potts Company The University Financing Foundation (TUFF), Inc. The University of Georgia Alumni Association The University of Georgia Athletic Association The University of Georgia Research Foundation University of West Georgia Foundation University Housing Services Valdosta State University Foundation Virgil R. Williams Charitable Foundation W.C. Bradley Company Wakefield Beasley and Associates Waffle House Winter Construction

\$5,000 - \$9,999

Abraham Baldwin Aaricultural College Foundation Alston & Bird, LLP Carter Real Estate Dalton State College Foundation Equifax Gainesville State College Foundation Georgia Gwinnett College Foundation Georgia Highlands College Foundation Gordon College Foundation
Macon State College Foundation Middle Georgia College Foundation Peck, Shaffer and Williams Parramore & Quinn, Inc. Richard Tucker Family Foundation Total System Services Washington Mutual Glenn White James Yancev

\$1,000 - \$4,999

Atlanta Metropolitan College
Foundation
Ken and Carolyn Bernard
Bainbridge College
College of Coastal Georgia
Darton College Foundation
East Georgia College Foundation
The Joel and Geraldine Cowan Fund
Murray, Barnes, Finister
Elridge McMillan
Skidaway Institute of Oceanography
South Georgia College Foundation
Strickland Brockingham Lewis
Benjamin J. Tarbutton III
Waycross College Foundation

Other Donations and Gifts

The Atlanta Braves Georgia Crown Distributing Company Siemens

GRANTS

\$500,000 and above

The Wallace Foundation





University System of Georgia Foundation, Inc. 270 Washington Street, SW Room 5175 Atlanta, Georgia 30334 www.usgfoundation.org