USGF



BOARD OF TRUSTEES UNIVERSITY SYSTEM OF GEORGIA FOUNDATION, INC.

EXECUTIVE COMMITTEE MEMBERS

J. Timothy Shelnut (USGF Chairman)

Four Seasons Securities P.O. Box 211688 Augusta, GA 30917 Phone: 706-868-1688 Fax: 706-868-1690

Term Ends: 2006

Hilton H. Howell, Jr. (USGF Vice Chairman)

Atlantic American Corporation President & CEO 4370 Peachtree Rd., N.E. Atlanta, GA 30319 Phone: 404-266-5505 Fax: 404-266-8107

Term Ends: 2006

Frank Ros (USGF Secretary & Treasurer)

The Coca-Cola Company Assistant V.P., Latin Affairs P.O. Box 1734 Atlanta, GA 30301 Phone: 404-676-2181 Fax: 404-515-7939

Thomas C. Meredith Chancellor (Ex Officio)

University System of Georgia 270 Washington Street, SW Room 7028 Atlanta, GA 30334 Phone: 404-816-0813

Board Members

Hugh A. Carter, Jr. **Darby Printing** 6215 Purdue Drive Atlanta, GA 30336 Phone: 404-344-2665 Fax: 404-346-3332

Term Ends: 2006

Juanita Powell Baranco

Baranco Automotive Group Co-Owner & Executive VP 4355 Hwy 78 Lilburn, GA 30047 Phone: 770-985-3333 Fax: 770-985-3302

Shannon L. Amos

Term Ends: 2006

Civic Leader 3412 Knollwood Drive NW Atlanta, GA 30305 Phone: 404-816-0813

Term Ends: 2006

Lee Burge

Retired Chairman Equifax P.O. Box 4081 Atlanta, GA 30302 Phone: 404-760-3770 Fax: 404-888-5088 Term Ends: 2006

Donald M. Leebern, Jr.

Georgia Crown Distributing Co 100 Georgia Crown Drive McDonough, GA 30253 Phone: 770-302-3000 Fax: 770-302-3109

Term Ends: 2006

Ben Harris

Term Ends: 2005

Vice President - Land Georgia Power Company 241 Ralph McGill Blvd., Bin 10151 Atlanta, GA 30308

Phone: 404-506-2406 Fax: 404-506-2488 Term Ends: 2005

Part-time Staff

Jan Kettlewell

Executive Director USG Foundation, Inc P.O. Box 38001 Atlanta, GA 30334 Phone: 404-656-2261 Fax: 404-657-0336

Sara Connor

Asst. Executive Director USG Foundation, Inc P.O. Box 38001 Atlanta, GA 30334 Phone: 404-463-1745 Fax: 404-657-0336

Debbie Lasher, CPA

Accountant USG Foundation, Inc. P.O. Box 38001 Atlanta, GA 30334

Roxanne Revak

Asst. Secretary & Asst. Treasurer USG Foundation, Inc. P.O. Box 38001 Atlanta, GA 30334 Phone: 404-657-4955

Fax: 404-463-2032

University System of Georgia Foundation, Inc. (USGF) Annual Report 2004-2005

University System OF GEORGIA FOUNDATION, INC.

Advance

Recognize Excellence

The University System of Georgia Foundation, Inc. will support the University System of Georgia with the following strategic goals and actions:

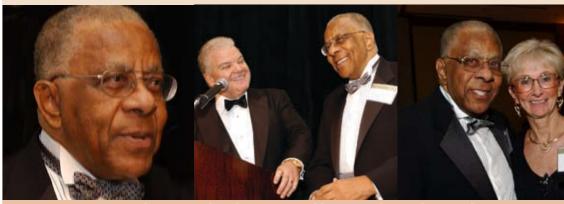
- Recognize excellence through the distribution of scholarships to each of its institutions for award to academically talented students.
- Recognize excellence through annual awards to distinguished faculty and alumni.
- Solicit funds, grants and contributions to support and advance the charitable purposes described in the USGF Operating Principles and the priorities of the University System of Georgia.

Support the educational goals and objectives of the Board of Regents, University System of Georgia, and the Chancellor.

Educational Goals

OF GEORGIA FOUNDATION, INC.

The University System of Georgia Foundation, Inc. established the Regents' Awards for Excellence in Education to recognize the contributions and achievements of its students, faculty and alumni. To that end, the Regents created the Regents' President's Choice Scholarships for academicallytalented students, the Regents' Lifetime Achievement Award, and the Regents' Hall of Fame Awards to honor faculty and alumni in the University System of Georgia. A recognition and awards dinner was held on November 19, 2004, at the Georgia Tech Hotel and Conference Center in Atlanta.



2004 Regents' Awards for Excellence in Education

Lifetime Achievement Award

Elridge McMillan, the longest-serving current member of the Board of Regents, was the inaugural recipient of the Foundation's "Lifetime Achievement Award." In a double nod of recognition for McMillan's long career serving higher education, the Foundation also announced the award will be officially named "The Elridge McMillan Lifetime Achievement Award." "Elridge McMillan is a model public servant," said J. Timothy Shelnut, the Board's Vice Chair and Chair of the University System of Georgia Foundation. "There are so many people throughout this state who respect and admire Regent McMillan as he quietly goes about demonstrating what true public service looks like. There was no question he was the right choice for this inaugural lifetime achievement award."

McMillan was first appointed to the Board of Regents in 1975 and has been reappointed by four succeeding governors to serve five consecutive terms. He served as chair of the Board of Regents in 1986-87, becoming the first African American to lead the governing body of Georgia's 34 public colleges and universities. He played a major role in the implementation of federally ordered desegregation plans for the Universty System of Georgia's colleges and universities in the 1970s and '80s, and later helped drive the System's improved academic quality and national reputation in the 1990s.

McMillan also has been a voice for students from disadvantaged backgrounds who required academic intervention and additional support to meet the University System's enhanced admissions requirements, which became effective in 2001. From his first appointment as a teacher in the Atlanta Public Schools in 1954, through his current post as Scholar-in-Residence and education consultant at Atlanta Metropolitan College, McMillan has been an advocate for educational opportunity and access at the local, state and national levels.

Regents' Hall



2004 Regents' Awards for Excellence in Education

2004 Faculty Hall of Fame recipients:

Research Universities

Dr. Ruth-Marie Fincher is a professor at the Medical College of Georgia, where she has taught since 1984. Fincher received Medical College of Georgia's "Medical Educator of the Year" award for eight consecutive years as well as the Medical College of Georgia School of Medicine's "Outstanding Faculty" award. Fincher also received the Alpha Omega Alpha Association of American Medical Colleges' "Distinguished Teacher Award" and the Daniel S. Tosteson Award for Leadership in Medical Education.

Four-year and Regional Universities

Dr. Harold Isaacs is a professor of history at Georgia Southwestern State University, where he has taught for nearly 40 years. He was responsible for the creation of a minor in Black Studies in 1974. Isaacs established the Association of Third World Studies, an international organization that examines issues related to developing countries. He is the founding editor of the *Journal of Third World Studies*.

Two-year and State Colleges

Dr. Eugene Keferl is a professor of biology at Coastal Georgia Community College, where he has taught since 1975. His colleagues nominated Keferl for the campus "Outstanding Professor" award five times. In 2002, he was chosen for the Albert Crews Award in recognition of his service to students, the college and the community.

Six faculty and alumni of the University System of Georgia were recognized as inaugural recipients of the "Regents' Hall of Fame Awards." The awards honor the achievements of three outstanding University System of Georgia faculty members and three notable alumni for their contributions to public higher education in Georgia or outstanding accomplishments in their field of endeavor. The Foundation solicited nominations for the awards from all 34 University System of Georgia institutions. A panel of University System officials evaluated the faculty nominations, and an external panel named by the University System of Georgia Foundation evaluated alumni nominations. Both the faculty and alumni awards recognized awardees from three categories of University System of Georgia institutions: research universities, four-year and regional universities, and twoyear and state colleges. The three faculty recipients each received a \$5,000 award from the Foundation.



2004 Alumni Hall of Fame recipients:

Research Universities

W. Lee Burge is a graduate of Georgia State University who had a long career with Equifax serving as chairman. Upon his 50th anniversary, Equifax established a presidential scholarship in his honor at Georgia State. Burge served as a member of the Board of Regents from 1968 to 1975 and led the effort to establish Georgia State's College of Law, for which he provided an endowed scholarship. An endowed chair also bears his name - the W. Lee Burge Chair for Law and Ethics.

Four-year and **Regional Universities**

James D. Yancey, a Columbus native, is a graduate of Columbus College. His current position as chairman of Synovus Financial Corporation, a Fortune 500 company, caps a long career in the Columbus banking and financial industry. Yancey has served on the Columbus Chamber of Commerce, the Board of Water Works, and as a member of the Board of Regents, rising to the vice chair position before stepping down.

Two-year and **State Colleges**

Michael P. Boggs is a 1984 graduate of Waycross College. After earning his law degree, Boggs returned to Waycross to practice and served two terms in the Georgia House of Representatives. In January 2005, he will begin a term as State Superior Court Judge.

Regents' President's **Choice Scholarships**

With money raised from the Regents' Award for Excellence in Education, B the University System of Georgia Foundation sent \$5,000 to each of the presidents for the Regents' President's Choice Scholarships. Each president decides how the scholarship will be used to assist one or more academicallytalented students.

Featured Scholarship Winner

The University of West Georgia spotlights Amber



Aiken of Buford as one of the President's Choice Scholarship recipients. A junior with a 4.0 grade

point average, Amber is pursuing a double major in economics and finance. She is a Honors College student and serves on the Richards College of Business Student Advisory Council. She has been the recipient of the Governor's

Scholarship (as high school valedictorian), HOPE, University of West Georgia Foundation Scholarship, and the Economics Department Scholarship. She is a member of Beta Gamma Sigma, business honor society, and Rho Lambda, Greek honor society. She has won several honors within her sorority, Phi Mu, including Sister of the Year. She was the director of the 2005 University of West Georgia Miracle Marathon that raised more than \$34,000 to benefit Children's Healthcare of Atlanta and Children's Miracle Network. In addition to maintaining her perfect grade point average, Amber works and contributes to numerous community service opportunities.

In addition, four other University of West Georgia students received President's Choice Scholarships for use in the 2005-2006 academic year. These students are: Margaret Griffin, Colleen Knight, Chuck Powers, and Abigail Rowswell.

GRANTS HELD IN THE FOUNDATION

The Preschool - College (P-16) Department of the University System of Georgia promotes school - college - private partnerships to work toward aligning educational systems that support student progression, preschool - college, and preparing and supporting educators for the schools to bring all students to high levels of achievement.

GRANTS HELD IN THE FOUNDATION TO SUPPORT P-16 GOALS

The Georgia BellSouth Quality Learning and Teaching Environments (QLTE):

The P-16 Department and the Georgia Department of Education through this funding will enhance the economic prosperity and quality of life of Georgians, their communities, and the state by working collaboratively to build premier learning and teaching environments in Georgia's public schools. The key strategies are to:

- Provide school and district specific data on conditions of learning and teaching by pilot testing a teacher working conditions survey;
- Create and implement a process for communityschool partnerships to improve conditions of learning and teaching;
- Recommend to business and political leaders policy changes to improve conditions of learning and teaching in the public schools.

The Georgia Committee on Quality Teaching, an ad hoc interagency collaborative that works on teaching quality in the public schools, is the umbrella organization for this initiative. The P-16 Department obtained funding from **Washington Mutual** to support the Committee's strategic planning. The Steering Committee includes representatives from:

- P-16 Department of the University System of Georgia
- Georgia Department of Education
- State Board of Education
- Georgia Partnership for Excellence in Education
- BellSouth, Georgia
- Georgia's Leadership Institute for School Improvement
- Partnership for Reform in Science and Mathematics
- Georgia Association of School Professional Administrators

Early Colleges:

This initiative is supported by the Bill and Melinda Gates Foundation and the Robert H. Woodruff Foundation. Early College is a new model that blends high school and the first two-years of college for students, aged 14-20, who are not well served by traditional high schools. The purpose is to find more successful ways to educate young people. Reinventing high schools and the first two-years of college is a goal shared by the Georgia Department of Education and the University System of Georgia—partners in the Early College Initiative. The goals of Early Colleges are:

- To support the implementation of six sites in Georgia—each as a partnership between a local P-12 school system and a University System of Georgia institution;
- To study the effectiveness of the model for reducing the high school dropout rate, and for increasing the college admission and success rates of traditionally underserved students.

State Action for Education Leadership Project I & II:

These grants obtained by the P-16 department from the Wallace Foundation are helping Georgia address some of the conditions that school leaders need in order to be successful in today's competitive public education environment. Work has focused on identifying and enhancing the knowledge and skills of leaders, aligning preparation program and workplace standards, and uniting the state's political leaders around the urgent needs of school leaders. The SAELP I Consortium conducted an audit of all state policies on educational leadership and recommended changes necessary to recruit, hire, develop and retain highly capable educational leaders.

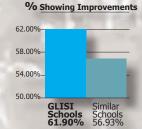
UNIVERSITY SYSTEM OF GEORGIA FOUNDATION, INC.

There are four components of Georgia's SAELP II initiative:

- 1) District and state partnership to remove barriers to local school improvement efforts;
- 2) Design and implementation of a preparation program for Rising Urban School Leaders;
- 3) Support for school-based distributed leadership teams and the promotion of "Teachers as Leaders", and
- 4) A communication strategy to strengthen support for policy change.

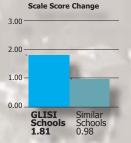
Georgia's Leadership **Institute for School** Improvement (GLISI):

The P-16 Department, in partnership with the Georgia Partnership for Excellence in Education, Georgia Department of Education, Professional Standards Commission, and educational and business leaders created Georgia's Leadership Institute for School Improvement. Investments from the Bill & Melinda Gates Foundation and the Wachovia Foundation have made possible the development of a highly sustainable and effective Leadership Institute which is systemically improving the capability of Georgia's educational leaders; improving the conditions which impact getting and keeping leaders; increasing the pipeline of diverse leaders influencing policies which impact leader quality and supply; and creating a solid cadre of educational leaders who are change agents, advocates and role models for educational reform and improvement.



University System of Georgia Foundation, Inc.

GLISI schools showed greater gains on test results across all subjects and grades



GLISI schools improved nearly 2 points from 2003 to 2004.



GLISI increased principals efficacy in 8 critical leadership competencies.

OF GEORGIA FOUNDATION, INC.

OTHER INITIATIVES SUPPORTED BY THE FOUNDATION



Education GO Get It (GO) is a statewide public/private partnership that strives to enable and motivate all Georgia students to reach their potential through education, thereby increasing the state's economic prosperity and improving the quality of life. Almost a full year ago, Chancellor Meredith envisioned creating "the largest partnership ever put together in the state of Georgia to change a mindset." GO recognizes that Georgia's economic future rests in creating a more educated Georgia by partnering with community-based organizations to help students stay in school and graduate. The program employs three key strategies to reach its dual goals of increasing high school graduation and college enrollment in Georgia:

- 1) A multimedia engagement campaign,
- 2) Grassroots outreach, and
- 3) A partnership network.

GO scholarships are administered through the Foundation.

International Education:

The mission of the System's Office of International Education (OIE) is to strengthen the global dimensions of teaching, learning, research, and service throughout the University System of Georgia. OIE's primary goal is to ensure that all University System of Georgia students attain an appropriate level of international knowledge and understanding that enables them to participate fully and successfully in a global society. To this end, funding to assist in financial aid for student study abroad is held in the University System of Georgia Foundation.

Office of Information and Instructional Technology:

The funds deposited in the University System of Georgia OIIT Foundation account are received from private companies and corporations to help defray the cost of annual conferences and training activities. The primary conferences that benefit from these funds are the University System Annual Computing Conference (Rock Eagle) and the Georgia Summit Conference.

FINANCIAL REPORT

University System of Georgia Foundation, Inc.

2004 Regents' Awards for Excellence In Education

The University System of Georgia Foundation, Inc., established the Regents' Awards for Excellence in Education in 2004 to recognize the contributions and achievements of its students, faculty and alumni. To that end, the Foundation created the Regents' President's Choice Scholarships for academically talented students and the Regents' Hall of Fame Awards to honor faculty and alumni in the University System of Georgia.

Total Revenue earned: \$662,988

Scholarships and Awards: \$180,945

Expenses for Event: \$180,111

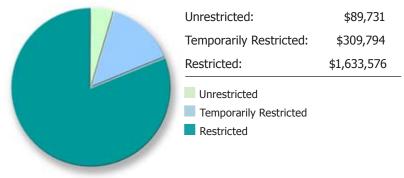
Net Assets

Net Assets represent the different fund and how they can be used.

Unrestricted: General operating funds and indirect funds from grants that pay for the administrative services that the Foundation provides.

Temporarily Restricted: Indirect program dollars and non-grant related funds.

Restricted: All true grant funds.



University System of Georgia Foundation, Inc. **Assets and Liabilities**

Liabilities are amount owed by the Foundation

Assets are the cash and investments that the Foundation holds



University System OF GEORGIA FOUNDATION, INC.

The University System of Georgia Foundation, Inc. was established as a nonprofit corporation under the applicable provisions of the Georgia Nonprofit Corporation Code.

The corporation is a voluntary association of individuals and organizations organized exclusively for charitable purposes within the meaning of section 501(c)(3) of the Internal Revenue Code. The corporation was organized as a cooperative organization of the Board of Regents.

The corporation operates according to the following principles:

(a) To promote interest and participation in public higher education in the State of Georgia;

University System of Georgia Foundation, Inc.

- (b) To provide for system-wide activities that enhance the quality of instruction, research, and service in the University System of Georgia;
- (c) To support activities at a system level that support the educational goals and objectives of the Board of Regents of the University System of Georgia;
- (d) To provide support for the office of the Chancellor of the Board of Regents of the University System of Georgia in carrying out the purposes and functions of the Board of Regents;
- (e) To make distributions to organizations that qualify as exempt organizations under section 50l(c) (3) of the Internal Revenue Code;
- (f) To make distributions for other charitable purposes;

- (g) To receive and accept property, whether real, personal, or mixed, by way of gift, bequest, or devise, from any person, firm, trust, or corporation, to be held, administered, and disposed of in accordance with and pursuant to the governing instruments of the corporation, as the same may be amended from time to time;
- (h) To make grants and contributions and otherwise to render financial assistance and support services in furtherance of the purposes and functions of the University System of Georgia, as determined by the Board of Trustees in its discretion;
- (i) To solicit gifts, grants, and contributions and otherwise to raise funds to support and advance the charitable programs and activities of the corporation as provided above;
- (j) To administer funds in accordance with donor intent, and manage assets so that funds hold their purchasing power into the future;

- (k) To distribute property exclusively for charitable purposes in accordance with the terms of gifts, bequests, or devises to the corporation not inconsistent with its purposes, as set forth in the articles of incorporation and these bylaws, or in accordance with determination made by the Board of Trustees pursuant to the articles of incorporation and bylaws of the corporation; and
- (I) To perform all other acts necessary or incidental to the above and to do whatever is deemed necessary, useful, advisable, or conducive, directly or indirectly, as determined by the Board of Trustees, to carry out any of the purposes of the corporation, as set forth in the articles of incorporation, including the exercise of all other power and authority enjoyed by corporations generally by virtue of the provisions of the Georgia Nonprofit Corporation Code (within and subject to the limitations of section 50l(c)(3) of the Internal Revenue Code).

University
System of
Georgia
Foundation, Inc.

Donor Levels for FY05 July 1, 2004 through June 30, 2005 \$50,000 and above

Georgia Crown Distributing Co.

\$25,000 to \$49,999

The Coca-Cola Company

\$10,000 to \$24,999

1st Bank of The South

Aller Mark Fred

Allan Vigil Ford

Anonymous

Armstrong Atlantic State

University Foundation

Atlantic American Corporation

Augusta State University

Foundation

BellSouth - Georgia

Butler, Wooten, Fryhofer

Clayton College & State

University Foundation

Cleveland, William H.

Columbus State University

Foundation

Equifax Foundation

Georgia Bank & Trust Company of Augusta

Georgia College & State

University Foundation

Georgia Institute of Technology

(private funds)

Georgia Perimeter College (private funds)

Georgia Power Company

Georgia Southern University Foundation

Georgia Southwestern Foundation, Inc.

Georgia State University Foundation

Gray Television, Inc.

Harris, Joe Frank

Host Communications

Hunt, Julie

Jennings, Mansfield Jr.

Kennesaw State University Foundation, Inc.

MCG Health, Inc.

North Georgia College and State University

Foundation

SEM Minerals, Inc.

Southern Polytechnic State Foundation

SunTrust

Synovus Financial Corp.

UGA Alumni Association

UGA Athletic Association, Inc.

UGA Research Foundation

University Financing Foundation, Inc.

University of West Georgia Foundation

UPS Foundation

Valdosta State University Foundation, Inc.

Wooten, Joel O.

\$5,000 to \$9,999

Anheuser-Busch

Burge, Lee

Certegy Inc.

ChoicePoint Cares

Community Fnd of NW GA

Community Foundation

EHS Partners, LLC

Ivester, M. Douglas

Jefferson-Pilot Foundation

MAC Meetings & Events (CISCO)

Perry-Johnson, Arlethia

Planning Professionals, LTD

Southern Polytechnic State University

(private funds)

SSU Education Outreach

\$4,999 and below

1st Medical Network LLC

Abraham Baldwin Agricultural College

(private funds)

Abraham Baldwin Agricultural College

Foundation, Inc.

Adams, Virgil L.

Anasteel & Supply Co., LLC

Anatek, Inc.

Atlanta Metropolitan College (private funds)

Atlanta Metropolitan College Foundation

Bainbridge College (private funds)

Beech Street Corporation

Caribou Coffee Company

Cater. Connie

Coastal Georgia Community College

(private funds)

Coles, Michael

Courts II, R. W.

Daniel, Thomas

Dalton State College Foundation

Darton College Foundation, Inc.

East Georgia College Foundation, Inc.

Floyd College Foundation, Inc.

Gainesville College Foundation

Gordon College Foundation

Griffin Jr., Woodrow W.

Harmon Masonry & Construction

Hart, Samuel

Holt, Rick W.

Jolly, james R.

Kelley, Janalyn

King, Damon

Leebern Jr., Donald M.

Lewis Jr., Gardelle

on behalf of the Medical College of GA

Macon State College Foundation

Mayers-Williams, Angelia M. (Kaiser)

McMillan, Elrdige W.

Meredith. Thomas C.

Middle Georgia College

Miller, John E.

Morrion, Marer D.

NeSmith Chevrolet, Buick, Pontiac

NeSmith, Marin

Papp, Daniel

Pointevint, Doreen Stiles

Powell, William (CIGNA)

Proquest

Ronen, Helise S.

Savannah State University Foundation

Shelnut, J. Timothy

South Georgia College Foundation

Stafford Builders/Consultants, Inc.

Steele. Karen

VALIC

Vigil, Allan

White, Glenn S.

Other Donations/Gifts

Air Tran Airways

Anonymous

Anonymous

Delta Airlines

Georgia Crown Distributing Co.

Leebern Jr., Donald M.

Pittard, Patrick S.

Pointevint, Doreen Stiles Shelnut, J. Timothy

Grants Funds Held in USGF

\$500,000 and above

Early College - Gates
Early College - Woodruff

\$100,000 to \$499,999

BellSouth - Georgia;

Teaching Quality P-16

\$50,000 to \$99,999

BellSouth Foundation

Carter Awards

Wallace Foundation: SAELP II

\$10,000 to \$49,999

Citigroup - Rising Stars

International Programs

Washington Mutual

\$9,999 and below Education Go Get It

National Commission on Teaching

and American's Future

The Education Trust, Inc.

Science, Technology, Engineering

and Math (STEM)

Wallace Readers Digest

Aspiring Leaders

Washington Mutual/National Commission on Teaching

and American's Future

