



THE UNIVERSITY SYSTEM OF GEORGIA FOUNDATION

Letter from the Chancellor

As we close another year for the University of Georgia (USG) Foundation, I am truly thankful for your support. Your generosity helps our students pursue their hopes and dreams.

Our top priority at the University System of Georgia is to ensure more Georgians enter the workforce with a college credential, while we also seek tomake college more affordable and ourselves more efficient on behalf of our students and communities.

Among our highlights, I am pleased to report our institutions awarded 66,441 degrees in fiscal year 2018. This represents a 2.3 percent increase over the previous year. More important, since Gov. Nathan Deal launched Complete College Georgia in 2011 to focus on attainment, the number of USG students earning degrees annually has increased 21 percent.

We continue to invest in academic initiatives we believe will help increase this number even more. This year, all 26 institutions launched a "Momentum Year" program focused on our first-year students to help them start their college careers on-track.

With guidance from our Board of Regents, USG institutions for the second time in three years did not raise tuition rates and continue to closely monitor fees. Georgia's average annual tuition and fee increases over the last five years are the second-lowest of the 16 states that make up the Southern Regional Education Board.

Finally, we have also embarked on an ongoing Comprehensive Administrative Review at all 26 institutions as well as for our University System Office. This is a thorough assessment of how we are organized, whether our processes are modernized and if our staffing levels make sense. Ultimately, it will help all of us provide greater focus on our most important resource: Our students.

What you do to support us in this mission matters.

I am grateful for the tremendous leadership of Regent Philip Wilheit as chair of the USG Foundation Board of Trustees. The USG Foundation Board of Trustees supports the system's development efforts by raising private funding for scholarships and system-wide academic initiatives. As stewards of donors' contributions, the Board of Trustees is diligent in its efforts to realize the maximum benefit of each gift.

For each donor who supported our efforts this year, I offer my sincere gratitude. We are proud of the success we are achieving together. Your gifts change the lives of our students and nurture the education and discovery that will change our state.

Thank you for all you have done to ensure our success.

Respectfully, **Dr. Steve Wrigley** *Chancellor, University System of Georgia*



Dr. Steve Wrigley

The Board of Regents named Dr. Steve Wrigley the 13th chancellor of the University System of Georgia effective Jan. 1, 2017. He oversees 26 public colleges and universities with a \$8.8 billion annual budget, more than 48,000 faculty and staff, and 320,000 students. The Georgia Public Library System and the Georgia Archives are also part of the University System. He currently serves on the Alliance of Education Agency Heads and is a member of the board of the Georgia Wildlife Federation. In the past, he served on the boards of the Nature Conservancy of Georgia and the Georgia Humanities Council.

Prior to becoming chancellor, Dr. Wrigley served as executive vice chancellor of administration for the University System of Georgia from June 2011 until his appointment as chancellor. As executive vice chancellor of administration, Wrigley oversaw the day-to-day operations of the System's budget, facilities, information technology services, human resources, legal affairs and strategic planning units.

Wrigley formerly served as senior vice president for external affairs, as well as vice president for government relations, at the University of Georgia. He also served as director of the Carl Vinson Institute of Government.

Prior to his work in the University System, Wrigley worked in state government in Georgia, including five years as chief of staff to former Governor Zell Miller.

During his career, Wrigley has worked on a number of key issues, including the creation of the state lottery and the HOPE scholarship, along with campus consolidations within the University System of Georgia.

Wrigley earned his undergraduate degree from Georgia State University and his doctorate in history from Northwestern University in Evanston, III.

He and his wife, Lynne, have two children and reside in Clarke County.

Letter from the Chairman

It has been my honor to serve as the chair of the University System of Georgia Foundation for the last two years. I continue to be inspired by the leadership of our Board of Trustees comprised of business, civic, and philanthropic leaders who devote their time and resources in an effort to strengthen public higher education in the state of Georgia. We are committed to finding opportunities to support the University System of Georgia, one of the nation's greatest higher education systems.

We are privileged to work closely with Chancellor Steve Wrigley as he shapes a vision for public higher education in Georgia. The Chancellor and the Board of Regents are dedicated to leading the nation with world-class academic institutions that prepare students with the lasting knowledge and abilities for success. Equally important is maintaining academic rigor, cutting-edge research, and faculty expertise that strengthens USG institutions' reputation for academic excellence.

We are grateful to each donor whose contributions enable students to confidently reach their academic goals knowing that benefactors like you are supporting and encouraging them to complete their education. You have made an invaluable investment that is a powerful demonstration of your commitment to the University System of Georgia and to its students. Your investment will have a positive impact, not only on our scholarship recipients, but also on the communities in which they will live and work throughout their lives.

Sincerely, Philip A. Wilheit Sr. USG Foundation Board Chair



Philip A. Wilheit Sr.

Philip Wilheit, Sr., appointed to the Board of Regents by Governor Nathan Deal in January 2011, is the president of Wilheit Packaging and Marketing Images. Regent Wilheit serves on the Georgia Department of Economic Development Commission, the Commission for a New Georgia and the Georgia Historical Society.

He is a member of the Georgia Chamber Transportation Commission and the Georgia Chamber Advisory Committee on School Board Governance. In addition to his service on the State Board of Education from 1996-1999, Wilheit served for more than 40 years on the board of the Greater Hall County Chamber of Commerce, with one year as chairman, and more than 20 years on the Georgia Chamber of Commerce, with one year as chairman. He also served as treasurer for Congressman Nathan Deal for 28 years and served as the statewide chairman of the Deal for Governor campaign.

Regent Wilheit received a B.A. in English from the University of the South, also known as Sewanee, in 1966. He and his wife Mary Hart have two adult children and three grandchildren.

USG Foundation Board Members



Philip A. Wilheit Sr. Chairman Wilheit Packaging LLC



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USG Foundation Board Support

Karen N. McCauley Vice Chancellor for Development Karen.Mccauley@usg.edu (404) 962-3057 Christina Paloski

Director of Finance Christina.Paloski@usg.edu (404) 962-3058 **Ben Riden** Assistant Treasurer

THE USG FOUNDATION OFFERS A VARIETY OF CONVENIENT GIVING OPTIONS TO ACCOMMODATE DONORS' PHILANTHROPIC INTERESTS

BY CREDIT CARD

Quickly and easily make gift using Visa®, MasterCard®, American Express™, or DISCOVER® cards.

Online gifts can be made by visiting <u>www.usgfoundation.</u> org/give.

If you prefer, the USG staff can process a credit card gift via telephone. Contact a staff member by calling (404) 962-3058 or email info_usgfoundation@usg.edu to request someone call you about making a gift or to ask any questions you might have.

BY CHECK

Please make your check payable to the "USG Foundation." Also, please note your preferred designation on the memo line of your check.

Checks should be mailed to the USG Foundation Gift Processing, 270 Washington Street SW, Suite 7002, Atlanta, Georgia 30334.

ELECTRONIC FUNDS TRANSFER (EFT)

EFTs, or monthly bank drafts, are a convenient way to support the USG Foundation. Specify your gift amount (minimum of \$15 monthly) and designation according to your wishes. To request the form necessary to begin an EFT or make an inquiry, please contact a staff member by calling (404) 962-3058 or email info_usgfoundation@ usg.edu.

CORPORATE MATCHING

Your employer may double or even triple your gift to the University System of Georgia Foundation. Your employer's human resources department can provide details and the matching gift form to include with your check.

STOCK GIFTS

By donating common stocks, bonds, mutual funds, and other appreciated securities, donors may also receive tax benefits that include avoiding long-term capital gains tax and obtaining deductions for their annual income tax filing. In most cases, donors can maximize their contribution through gifts of stock by transferring these appreciated securities to the USG Foundation directly, rather than liquidating them first and donating the proceeds of that sale to the foundation.

Before directing a transfer agent to transfer a stock gift to the foundation, contact a USG staff member by calling (404) 962-3058 or emailing info_usgfoundation@usg.edu to learn how best to expedite your donation.

GIFTS-IN-KIND

Gifts-in-kind involve both tangible and intangible personal property. Tangible assets might include single or collective works of art, books, or other collectibles; vehicles; animals; and equipment. Intangible assets might include patents; copyrights of cultural, artistic, and literary works; and computer software under development. Gifts-in-kind may be retained or sold (with the proceeds of the sale distributed to the university purpose as designated by the donor) or retained by the University System of Georgia Foundation to use in a manner benefiting its mission.

Contact a staff member by calling (404) 962 - 3052 or email info_usgfoundation@usg. edu to request someone call you about making a gift or to ask any questions you might have.

ESTATE PLAN GIFTS

Donors can provide support for the University System of Georgia Foundation at the time of their death through a number of estate planning vehicles that, in addition to many of the opportunities outlined previously, include retirement plan assets, charitable remainder trusts, gift annuities, and partnership interests. Some planned giving options include opportunities for the donor to receive return income or other financial benefits during his or her lifetime in return for the contribution, as well as immediate tax-deductible benefits without the penalty of capital gains taxes on the transfer.

REAL ESTATE GIFTS

Real property (also referred to as real estate or realty) is

land, its natural resources, and any permanent buildings on it. Gifts of donated property primary and vacation homes, undeveloped land, commercial property, farms, and timberland — can be immediate or planned gifts. Donated property provides donors with tax benefits, while retained life estate donations provide donors with the added benefit of using the donated property during their lifetimes. The USG Real Estate Foundation, Inc. facilitates and receives gifts, bequests, and transfers of donated real property on behalf of the University System of Georgia. Donations of real property may be either sold by the foundation (with the proceeds of the sale distributed to the purpose as designated by the donor) or retained by the USG Foundation to use in a manner benefiting its mission.

CORPORATE AND FOUNDATION RELATIONS

Philanthropic partnerships with the University System of Georgia Foundation foster positive business, academic, and community relationships for corporations and foundations. Contact Karen McCauley at (404) 462-3056 or Karen.mccauley@usg.edu to learn how to create a mutually beneficial relationship with organization.

Financial Information, June 30, 2018

CONSOLIDATED STATEMENTS OF ACTIVITIES INCLUDING REAL ESTATE

REVENUES AND OTHER SUPPORT

Contributions	\$1,189,063
Private grants and contracts	6,197
Donated services and materials	13,214
Service contract revenue	515,000
Registration fees and other income	122,865
Management fee income	24,656
Investment income, net of investment fee	116,637
Net realized and unrealized gains on investments	372,577
Investment income from direct financing leases	14,650,645
Rental income	1,545,026
Contributions of repair and replacement funds	7,905,032
Total revenues and other support	\$26,460,912
XPENSES	
Program services:	
Scholarships and awards	1,576,674
R&D programmatic grants	80,122
USO and BOR support	135,555
Institutional advancement	25,405
Real estate support	10,372,094
Total program services	\$12,189,850
Supporting services	
General and administrative	137,270
Fundraising	395,246
Total supporting services	\$532,516
Total expenses	\$12,722,366
Increase in net assets	13,738,546
NET ASSETS, BEGINNING	1,455,188
NET ASSETS, ENDING	\$15,193,734

Funds Raised \$1,189,063

Contributions **\$61,450**



All other Contributions \$1,127,613

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION INCLUDING REAL ESTATE

ASSETS

ASSETS	
Cash and cash equivalents	\$870,968
Agency fund assets	1,865
Pledges and grants receivable	45,276
Other receivables	1,964,907
Investments	5,458,580
Net investments in direct financing leases	402,805,833
Assets limited as to use	22,566,899
Total assets	\$433,714,328
LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	82,349
Scholarships payable	47,500
Agency funds payable	1,865
Bonds payable, net	343,175,633
Bond anticipation notes payable, net	74,436,201
Accrued interest payable	777,046
Total liabilities	\$418,520,594
Net assets:	
Without donor restrictions:	
Undesignated	9,500,367
Board-designated	5,015,309
Total without donor restrictions	14,515,676
With donor restrictions	678,058
Total net assets	15,193,734
Total liabilities and net assets	\$433,714,328

SUMMARIZED STATEMENT OF FINANCIAL POSITION EXCLUDING REAL ESTATE FOUNDATION LLCS

ASSETS AND LIABILITIES

Total Assets	\$6,376,689
Liabilities	131,714
Net Assets	6,244,975
Total Liabilities and Net Assets	\$6,376,689
DETAIL OF NET ASSETS	551 (00
Unrestricted - Undesignated	551,608
Unrestricted - Board Designated (Corpus)	5,015,309
Temporarily Restricted	259,060
Permanently Restricted	418,998
Total Liabilities and Net Assets	\$6,244,975

USG Foundation Endowments

Growing The Endowment: In FY 18, The USG Foundation continued to build its endowment to support student scholarships, faculty awards for quality teaching and research, and USG academic initiatives. Endowments are a critical factor towards the long-term stability of funding for public higher education. By continuing to focus on increasing this important resource, the USG will continue to thrive even in times of financial uncertainty with fluctuating state and federal funds.

The USG Foundation remains committed to partnering with donors to grow contributions to the endowment. Recent gifts made by generous financial contributors demonstrate confidence in the direction of public higher education in Georgia.

We want to thank those donors who invested in the endowment this year.



The University System of Georgia Foundation Quasi-Endowment

Established: 2007 Value: \$5,015,309* Intent: To support the University System of Georgia Foundation in its pursuit of external financial support for scholarships, faculty recognition, and academic initiatives.

The Eleanor Boykin Davis Endowment

Established: 2013 Value: \$130,036* Intent: To provide a need-based scholarship to one student each year attending a USG institution.

The Elridge McMillan Endowment

Established: 2017 Value: \$38,582* Intent: To provide need-based scholarships to one or more students attending a USG institution.

The Henry M. "Hank" and Amy Huckaby Endowment

Established: 2017 Value: \$178,068* Intent: To provide need-based scholarships to one or more students attending a USG institution.

The Dr. Isaac J. Crumbly CDEP Legacy Endowment

Established: 2017 Value: \$56,637* Intent: To provide scholarships for students at Fort Valley State University enrolled in the CDEP dual degree program.

The Burke County Reparative Endowed Scholarship Established: 2018 Value: \$39,947*

Intent: To provide scholarships for students from Burke County to attend a public Historically Black College in the University System of Georgia.

* Value as reported as of June 30, 2018

Scholarship Recipient Highlights



Jalen Lee

William B. Turner Scholarship recipient Columbus State University

"I was thrilled to learn of my selection for the William B. Turner Scholarship and I am deeply appreciative of the financial support provided by the USG Foundation. I am currently majoring in marketing with hopes of becoming a social media marketer. The financial assistance provided by the USG Foundation will be of great help to me in paying my educational expenses, and it will allow me to concentrate more of my time towards studying. Thank you again for your generosity and support. I promise you I will work very hard and eventually give something back to others, possibly a scholarship to future students like myself."



Bereal Gee

Henry B. Huckaby Scholarship recipient Georgia State University

"I have been attending college part-time for eight years, and I was homeless for two of them. Receiving this award allows me to focus on my final exams this fall. I will be the first to graduate from college in my family. My degree in psychology will allow me to help those in marginalized communities to receive the help that they deserve. Thank you so much from me and all those that you will continue to help make their dreams come true."



Steven Stewart

Billye & Henry "Hank" Aaron Scholarship recipient Georgia State University

"This scholarship has not only provided me with assistance in furthering my education, it has also given me a boost in confidence that will without a doubt make my college career more rewarding. I would like to tell the donors that the impact this scholarship has had on my academic career was a gift that I will always remember as I continue my education."



Jonell Allen Billye & Henry "Hank" Aaron Scholarship recipient

Georgia State University

"Receiving this award is important because it is going to help me pay for the cost of my books and access codes for next semester, since it was previously a struggle for me. To the donors I say thank you so much for everything you have done. Thank you for your help and making it possible for me to get the supplies I need."



Ransley DeFoor

Carl E. Sanders Scholarship Recipient Kennesaw State University

"Thanks to the Carl E. Sanders Scholarship, financial burdens have been lightened for me, enhancing my learning experience at Kennesaw State University. This scholarship has given me the opportunity to focus solely on my education these past four years."



Trevaris Hardy

Carl E. Sanders Scholarship Recipient Kennesaw State University

"Had it not been for the Carl E. Sanders Scholarship, I wouldn't have met the people, built the connections, or gained the experience that has prepared me for the professional world, and I thank you for that."

Scholarships and System Support

SCHOLARSHIP AWARDS

USG Foundation Need-Based Scholarship \$1,437,270

Funds awarded to USG institutions for need-based scholarships. Funding made possible through contributions to the Gala and investment-generated revenue.

James M. Hull Need-Based Scholarship \$130,000

Funds awarded to selected USG institutions for need-based scholarships.

Funding made possible by contributions from Regent and Mrs. James M. Hull.

Early College Scholarships \$1,500

Scholarships awarded to 2018 Early College graduates. Funding made possible through designated contributions.

Henry M. "Hank" and Amy Huckaby

Endowment Scholarship \$5,821.32

A scholarship awarded to a student demonstrating financial need. Funding made possible through designated contributions to the named endowment.

Eleanor Boykin Davis Endowment Scholarship \$5,931.42

Need-based scholarship awarded to a student attending a selected USG institution.

Funding made possible through an endowed gift from Erroll and Elaine Davis.

Elridge McMillan Lifetime

Achievement Award Scholarship \$30,000

Need-based scholarships awarded to one or more students attending selected USG institutions. Awards are given in honor of the Elridge McMillan Lifetime Achievement Award recipient. Funding made possible through contributions to the Gala and investment-generated revenue.

Dr. Isaac J. Crumbly CDEP Legacy

Endowment Scholarship \$1,677.31

Scholarship support awarded to Cooperative Developmental Energy Program (CDEP) students in the dual degree program at Fort Valley State University.

Funding made possible through designated contributions.

The Governor's REACH Program Scholarship \$90,000

Renewable awards of \$2,500 to students who meet the REACH Scholarship requirements to be used at any HOPE-eligible institution.

Funding made possible through designated contributions.

The Corvias Scholarship \$515,000

Scholarships awarded to students attending an institution where Corvias has developed, managed and maintained student housing as part of a P3 initiative. Funding made possible through Corvias contributions.

FACULTY AWARDS

The Felton Jenkins, Jr. Faculty Awards \$30,000

Awards in the amount of \$5,000 presented to outstanding faculty selected by a USG Academic Affairs committee. Funding made possible through contributions to the Gala and investment-generated revenue.

USG FINANCIAL SUPPORT

Office Of The Chancellor \$60,000

Funds designated for the Chancellor's office to advance the work of the USG.

ESTABLISHED SCHOLARSHIP FUNDS AVAILABLE FOR DISBURSEMENT IN SUBSEQUENT YEARS

Ruth Helen Diehl Scholarship Fund

Scholarships available for students who attend a USG institution that offer a bachelor's degree or advanced degree in education. Funding made possible by Ms. Darcy Silvia.

Merryll Penson Scholarship Fund

Scholarships available for students attending a USG institution. Funding made possible through designated contributions.

The Burke County Reparative Endowed Scholarship Fund

Need-based scholarships available to students from Burke County, Georgia, who are attending a USG Historically Black College or Institution. Funding made possible by Henrietta L. Wiley and Mary A. Sykes.

Georgia Association of Physicians of Indian Heritage Annual Scholarship Fund

Scholarships available for higher education degrees at USG institutions while promoting the culture of India in a modern global world.

Funding made possible by Georgia Association of Physicians of Indian Heritage.

Georgia Film Academy Scholarship Fund

Scholarships available for Georgia Film Academy students at participating USG institutions. Funding made possible through designated contributions.

Investment in Direct Financing Leases

The USG Foundation, in partnership with the University System of Georgia Board of Regents, facilitates financing of capital improvement projects at USG institutions through direct financing leases. The USG Foundation Board of Trustees creates disregarded limited liability corporation (LLC) subsidiaries with the USG Foundation as the sole member to house these projects. All of these projects have a ground lease/rental agreement arrangement. Advantages to this process include cost effective fees, increased efficiencies, and enhanced risk management.

In June 2017, the Board of Trustees created a separate real estate board, USGREF Manager, LLC, to manage all USG Real Estate Foundation entities and leases. Members of this board are appointed by and from the full USG Foundation board and serve a 3-year term.

As of June 30, 2018, the Foundation has entered into twenty-three agreements with the Board of Regents to lease properties for use by sixteen institutions in the University System of Georgia. The University System of Georgia Foundation, Inc. and Affiliates are comprised of the USG Foundation, USGREF Manager, LLC, and the following real estate foundations with the net assets valued at approximately \$427M with an outstanding debt balance of approximately \$343M.

USG Real Estate Foundation I, LLC, 2008 \$74,895,492

Albany State College (Darton Campus) Dalton State Foundation Fort Valley State University Georgia College & State University Kennesaw State University (Marietta Campus) University of North Georgia (Gainesville Campus)

USG Real Estate Foundation II, LLC, 2009 \$89,068,542

Columbus State University Kennesaw State University (Marietta Campus)

USG Real Estate Foundation III, LLC, 2010 \$63,082,502

College of Coastal Georgia Georgia College & State University Savannah State University University of West Georgia

USG Real Estate Foundation IV, LLC, 2016 \$42,160,545

Fort Valley State University

USG Real Estate Foundation V, LLC, 2017 \$35,880,790

South Georgia State College

USG Real Estate Foundation VI, LLC, 2018 \$29,017,327 Gordon State College

USG Real Estate Foundation VII, LLC, 2018 \$56,294,333

Middle Georgia State University (Eastman & Cochran Campus)

USG Real Estate Foundation VIII, LLC, 2018, \$36,938,108

Georgia Southwestern University

Fiscal Management Services

GRANT MANAGEMENT

The USG Foundation provides fiscal management for private grants administered by the University System Office in partnership with USG institutions and USG Education Agency partners. During FY 18, these grants included:

Credit When Credit is Due

Funder: The Lumina Foundation Administered by the USG Office of Educational Access and Success to increase degree attainment in Georgia through policy changes and technical support to award reverse transfer Associate degrees.

Complete College Georgia Phase II

Funder: The Bill and Melinda Gates Foundation dministered by the USG Office of Educational Access and Success, the project will develop and begin implementation of a framework which would address policies and issues that impede graduation rates.

Multi-State New Models Engagement: Building Momentum

Funder: The Bill and Melinda Gates Foundation Administered by the USG Office of Educational Access and Success, the project convened senior academic leaders from ten state systems to establish relationships that would enable increased collaborative understanding of, and approaches to, rapidly emerging opportunities e.g. Massive Open Online Courses (MOOCs) and shared problem-solving and codevelopment of responses and policy.

Network to Transform Educator Preparation

Funder: The Bill and Melinda Gates Foundation Administered by Council of Chief State School Officers in collaboration with the Georgia Department of Education, the Georgia Professional Standards Commission and the University System of Georgia to provide on-going support and continued coordination to advance the state's educator preparation transformation agenda.

New Teacher Assistance Grant Mentoring Project

Funder: Georgia Power

Administered by the USG Educator Preparation and Policy (EPP) Team, an electronic mentoring program for the 2016 – 2017 New Teacher Assistance Grant (NTAG) teachers was developed. The EPP Team identified and trained master classroom teachers and educational leaders who mentored the new teachers through this platform and conducted a survey.

African-American Male Initiative (AAMI)

Funder: Various Donors

A statewide initiative designed to increase the number of African-American males who complete their postsecondary education from any one of the 26 USG institutions. Its mission is to provide an Integrated Program Model of academic and social tools that support students adopting

PROGRAM MANAGEMENT

The USG Foundation provides fiscal management for the University System Office. During FY 2018 these accounts included:

Georgia Film Academy

Private funding received to support the Georgia Film Academy.

Georgia Public Library System/GLASS

Private funding received to support Georgia's Public Libraries.

The Office of the Chancellor

Private funds designated for the Chancellor and designated USG staff to advance the work of the University System.

Regents' Per Diem

Regent contributions to cover expenses incurred through their work on behalf of the USG and to provide support for USG programs.



USG Facts

THE UNIVERSITY SYSTEM

The University System of Georgia is a part of the community in each of Georgia's 159 counties and provides services across the state. The USG is composed of 26 higher education institutions including four research universities, four comprehensive universities, nine state universities and nine state colleges. It also includes the Georgia Public Library Service, which encompasses approximately 389 facilities within the 61 library systems throughout the State of Georgia. Additionally, the USG includes the Georgia Archives, which identifies, collects, manages, preserves and provides access to records and information about Georgia.

DEGREES, MAJORS AND RANKINGS

The University System of Georgia's institutions conferred a total of 66,441 degrees in fiscal year 2018, including 40,533 bachelor's, 12, 176 master's and 1,791 doctorate degrees.

Georgia is one of only three states with two or more institutions in the U.S. News 2019 Top 20 Public National Universities. Georgia Tech is ranked No. 7 on the list and the University of Georgia is tied at No. 13.

ECONOMIC IMPACT, EMPLOYMENT AND BUDGET

The University System of Georgia's economic impact on the state was \$16.8 billion in Fiscal Year 2016, according to the most recent study conducted by the Selig Center for Economic Growth.

The FY16 study found that the USG generated nearly 157,967 full- and part-time jobs – 3.6 percent of all jobs in Georgia. Approximately 32 percent of these positions are on campus as USG employees, and 68 percent are off-campus positions in either the private or public sectors.

The University System has an annual budget of more than \$8.8 billion for fiscal year 2018.

ENROLLMENT

The University System of Georgia enrolled 325,203 students for Fall 2017.

^{\$}16.8B

Economic Impact in 2016

157,967 Jobs Generated in 2016

\$8.8B 2018 Annual Budget

325,203 Enrolled Students for Fall 2017

40,533 Bachelor's

1,791 Doctorate

Degrees in FY 2018

66,44

12,176 Master's



Institutions

Abraham Baldwin Agricultural College **Albany State University** Atlanta Metropolitan State College Augusta University **Clayton State University College of Coastal Georgia Columbus State University Dalton State College** East Georgia State College Fort Valley State University Georgia College & State University Georgia Gwinnett College **Georgia Highlands College Georgia Institute Of Technology** Georgia Southern University Georgia Southwestern State University **Georgia State University Gordon State College** Kennesaw State University Middle Georgia State University Savannah State University South Georgia State College University of Georgia University of North Georgia University of West Georgia Valdosta State University

2018 Regents' Scholarship Gala Highlights

The 14th annual Gala held Friday, March 2, 2018 successfully raised close to \$1 million to promote, support, and provide need-based scholarships for students at the University System of Georgia's 26 institutions.

Through the leadership and direction of University System of Georgia Foundation Chairman, Regent Philip Wilheit, the entire USG Foundation Board and the Board of Regents of the University System of Georgia, the annual gala supporting need-based aid completed another successful year.

"The gala serves as a reminder of the kind of progress that can be made when the forces of philanthropy and positive leadership come together," said Regent Wilheit. "It's the students who ultimately benefit, and helping them succeed is the heart of everything we do."

The Regents' Scholarship Gala honors faculty, alumni and an individual or couple who exemplify true leadership and support of higher education in Georgia.

Each year, the USG Foundation presents the Elridge McMillan Lifetime Achievement Award to an individual or couple who has demonstrated a long and significant record of commitment and accomplishment on behalf of public higher education in Georgia. This is the highest honor the USG Foundation bestows.

The 2018 Elridge McMillan Lifetime Achievement Award was presented to Billye and Henry "Hank" Aaron. Gov. Nathan Deal presented the award onstage to Mrs. Aaron. Also onstage for the presentation were First Lady Sandra Deal, Regent Wilheit, Elridge McMillan and USG Chancellor Steve Wrigley. Mr. Aaron wasn't able to attend in person and sent in a video of his acceptance that was shared at the event.



Top Right:

Dr. Steve Wrigley, chancellor for the University System of Georgia

Right Top to Bottom:

Regents' Scholarship of Teaching and Learning Award Recipients, Dr. Rebecca Burnett, Georgia Institute of Technology, and Dr. Jody Leigh Langdon Student Scholarship Recipient, Cadet Addyson Albershardt, University of North Georgia Regents' Scholarship of Teaching and Learning Award Recipient Dr. Audrey Haynes, University of Georgia

Bottom Left:

Mrs. Aaron and Governor Deal

Bottom:

Regent Philip Wilheit, chairman of the University System of Georgia Foundation



THE UNIVERSITY SYSTEM OF GEORGIA FOUNDATION 2018 ANNUAL REPORT



Award Recipients

2018 RECIPIENTS OF THE FELTON JENKINS JR. HALL OF FAME FACULTY AWARD

Bagie George, Georgia Gwinnett College

Betta Vice, Georgia College & State University

Jeffrey R. Young, Georgia State University

Audrey Haynes, University of Georgia

Rebecca E. Burnett, Georgia Institute of Technology

Jody Leigh Langdon, Georgia Southern University

2018 REGENTS HALL OF FAME ALUMNI AND DISTINGUISHED FRIENDS AWARD

Chantal and Tommy Bagwell, nominated by Kennesaw State University

Ann and Thomas G. Cousins, nominated by the University of Georgia

William A. Crider Jr., nominated by South Georgia State College

Carolyn Jernigan Glenn, nominated by Albany State University



In Special Gratitude

VISIONARY SPONSORS

Georgia Crown Distributing Co. Georgia Power Regent and Mrs. James M. Hull Pruitt Health

EMINENT SPONSORS

Sun Trust Regent and Mrs. Don Waters

PREMIER SPONSORS

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