



2019

ANNUAL REPORT

SERVING THE UNIVERSITY SYSTEM OF GEORGIA

Letter from the Chancellor

As we close another year for the University System of Georgia (USG) Foundation, I am truly thankful for your support. Your generosity helps our students pursue their hopes and dreams.

USG's top priority is to ensure more Georgians enter the workforce with a college credential, while we also seek to make college more affordable and ourselves more efficient on behalf of our students and communities.

Among our highlights, I am pleased to report our institutions awarded 67,854 degrees in Fiscal Year 2019. This represents a 2.1 percent increase over the previous year. More important, since Complete College Georgia launched in 2011 to focus on attainment, the number of USG students earning degrees annually has increased nearly 24 percent.

We continue to invest in academic initiatives we believe will help increase this number even more. All 26 institutions have now launched the "Momentum Year" program focused on our first-year students to help them start their college careers on-track. Beginning this fall, no first-year student in the system can be undecided on their academic journey. Instead, they must take a minimum of three courses in a selected major or academic focus area. All of our institutions have aligned these areas with their degree programs, making it easier for these students to explore their interests.

First-year students on every USG campus must also take core English and math courses and are encouraged to take 30 credit hours for the full year. Our institutions are prioritizing course scheduling to make sure critical classes are available to students who need them.

With guidance from our Board of Regents, USG institutions over the past five years have kept annual tuition increases to an average of 1.7 percent - with no increase in two of the past four years. Affordability remains a priority. Georgia's average annual tuition and fee increases is the fourth lowest of all 16 states that make up the Southern Regional Education Board. South Carolina, Alabama, Tennessee, Louisiana - they all cost more for in-state undergraduates.

Finally, to prioritize efficiency, we are continuing an ongoing Comprehensive Administrative Review across the entire USG. All 26 of our institutions as well as the system central office have been reviewing administrative activities, an effort that has so far identified more than \$43 million in savings with some institutions yet to finalize their plans. These savings are being redirected into hiring faculty and staff, and enhancing student services on campus that include financial aid, library and research systems as well as students' campus enrollment and registration experiences.

What you do to support us in this mission matters.

I am grateful for the tremendous leadership of Regent Neil Pruitt as chair of the USG Foundation Board of Trustees. The USG Foundation Board of Trustees supports the system's development efforts by raising private funding for scholarships and system-wide academic initiatives. As stewards of donors' contributions, the Board of Trustees is diligent in its efforts to realize the maximum benefit of each gift.

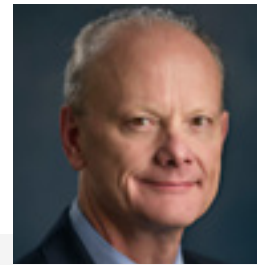
For each donor who supported our efforts this year, I offer my sincere gratitude. We are proud of the success we are achieving together. Your gifts change the lives of our students and nurture the education and discovery that will change our state.

Thank you for all you have done to ensure our success.

Respectfully,

Dr. Steve Wrigley

Chancellor, University System of Georgia



Dr. Steve W. Wrigley

The Board of Regents named Dr. Steve Wrigley the 13th chancellor of the University System of Georgia effective January 1, 2017. He oversees 26 public colleges and universities with a \$9.62 billion annual budget, 48,000 faculty and staff and more than 333,000 students.

The Georgia Public Library System and the Georgia Archives are also part of the USG, which has been recognized nationally for its efforts in cost savings and student attainment. The number of students annually earning degrees has increased almost 24 percent since 2011, from about 54,000 to more than 67,000. And through support from initiatives such as Affordable Learning Georgia, students have saved \$19 million annually through the use of free online textbooks.

Prior to becoming chancellor, Wrigley served as executive vice chancellor of Administration for the University System of Georgia from June 2011 until his appointment as Chancellor. Wrigley formerly served as senior vice president for External Affairs, as well as vice president for Government Relations, at the University of Georgia. He also served as director of the Carl Vinson Institute of Government.

Prior to his work at USG, Wrigley worked in state government in Georgia, including five years as chief of staff to former Governor Zell Miller. During his career, Wrigley has worked on a number of key issues, including the creation of the state lottery and the HOPE Scholarship.

Wrigley earned his undergraduate degree from Georgia State University and his doctorate in history from Northwestern University in Evanston, Illinois. He and his wife, Lynne, have two children.

Letter from the Chairman

I am honored to serve as the chair of the Board of Trustees of the University System of Georgia Foundation, Inc., where our number one priority is raising funds and awareness for scholarships for Georgia's need-based students. The USG Foundation is led by an engaged, diverse, and dedicated Board of Trustees, as well as diligent staff who devote their time and resources to strengthen public higher education in the state of Georgia. We are committed to finding opportunities to support the USG, one of the nation's greatest higher education systems.

As a supporter of the USG, the Foundation provides professional development opportunities to our colleagues. In FY19, the Foundation participated in more than 20 seminars and trainings across the state for institutional leaders, board members, and advancement and alumni relations professionals. Additionally, it awarded \$1,514,135 in need-based scholarships. These funds were made possible through sponsorships to the Board of Regents Scholarship Gala, combined with endowment dollars and careful stewardship of the Foundation's finances. Scholarships were awarded to all 26 public institutions that make up the University System of Georgia. This year, the Board of Regents Scholarship Gala raised \$950,000 for student need-based scholarships and an additional \$30,000 for faculty awards.

Along with the important work of raising money for scholarships, the USG Foundation also continued to support the University System through our work on campus housing projects. We are focused on lowering housing costs for students by taking full advantage of savings through pool bond offerings.

As always, we aim to build a culture of philanthropy that supports the USG and its institutions. The mission would not be possible without the generosity of donors who give to USG institutions and the USG Foundation, and our dedicated Trustees and staff members who sustain the goals of the Foundation. We look forward to what is to come and thank you for your support.

Sincerely,

Neil L. Pruitt Jr.

USG Foundation Board Chair



Neil L. Pruitt Jr.

Neil L. Pruitt Jr. is chairman and CEO of PruittHealth, Inc., an integrated health care company offering independent and assisted living, skilled nursing services, rehabilitation services, home health and hospice care as well as pharmacy services, community-based services, medical supplies and care management. Pruitt served as chair of the Board of Governors of the American Health Care Association and chair of the Georgia Health Care Association.

As shown by his February 2013, Congressional appointment to the Commission for Long Term Care – a 15-member panel charged with developing plans for a comprehensive, coordinated and high-quality system ensuring long-term care for older adults and people with disabilities, Pruitt has become a recognized leader in the health care profession. Pruitt serves as chair of the Board of Trustees of the University System of Georgia Foundation, Inc., and currently serves as a Board Member for the Georgia Regents Health System.

He received a Bachelor of Arts degree in economics from the University of the South in Tennessee and was awarded a Master of Business Administration and a Master of Health Administration from Georgia State University. He is an active member of the Peachtree Presbyterian Church in Atlanta. He and his wife, Mebane, have three children.



USG Foundation Board Members

July 1, 2018 - June 30, 2019



Neil L. Pruitt, Jr.
(Chair)
Regent, District XI



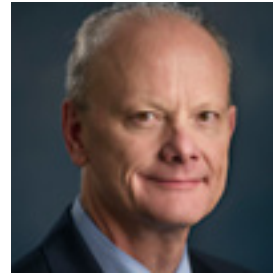
Benjamin James Tarbutton III
(Vice Chair)
Regent, District X



Kirby A. Thompson
(Secretary)
SunTrust Bank



Ty Smith
(Treasurer)
Regions Bank



Chancellor Steve W. Wrigley
(Ex officio)
The University System of Georgia



Lynne R. O'Brien
The Coca-Cola Company



Philip A. Wilheit, Sr.
Regent, District IX



Roy Dallis "D" Copeland Jr.
Retired, Synovus



Walt Ehmer
Waffle House, Inc.



Danena Gaines
Cambridge Systematics, Inc.



James M. Hull
Regent, District At-Large



Steven L. Kruger
L. E. Schwartz & Son, Inc.



Donald Leebern III
Georgia Crown Distributing Company



Sarah-Elizabeth Langford Reed
Regent, District V



James R. Robinson
Barnes & Thornburg LLP



John W. Robinson III
Aaron's Inc.



Elizabeth A. Terrell
UPS



Don L. Waters
Regent, District I

USG Foundation Support Staff

Karen N. McCauley
*Vice Chancellor for
Development*
Karen.McCauley@usg.edu
(404) 962-3056

Christina Paloski
*Director of Finance
and Operations*
Christina.Paloski@usg.edu
(404) 962-3058

Jaime Cloud
*Assistant to the Secretary
of the Board*
Jaime.Cloud@usg.edu
(404) 962-3295

THE USG FOUNDATION OFFERS A VARIETY OF CONVENIENT GIVING OPTIONS TO ACCOMMODATE DONORS' PHILANTHROPIC INTERESTS

BY CREDIT CARD

Quickly and easily make a gift using Visa®, MasterCard®, American Express™, or DISCOVER® cards.

Online gifts can be made by visiting www.usgfoundation.org/give

BY CHECK

Please make your check payable to the "USG Foundation." Also, please note your preferred designation on the memo line of your check.

Checks should be mailed to the USG Foundation Gift Processing, 270 Washington Street Suite 7002, SW, Atlanta, Georgia 30334.

ELECTRONIC FUNDS TRANSFER (EFT)

EFTs, or monthly bank drafts, are a convenient way to support the USG Foundation. Specify your gift amount (minimum of \$15 monthly) and designation according to your wishes. To request the form necessary to begin an EFT or make an inquiry, please contact a staff member by calling (404) 962-3058 or email info_usgfoundation@usg.edu.

CORPORATE MATCHING

Your employer may double or even triple your gift to the USG Foundation. Your employer's Human Resources department can provide details and the matching gift form to include with your check.

STOCK GIFTS

By donating common stocks, bonds, mutual funds, and other appreciated securities, donors may also receive tax benefits that include avoiding long-term capital gains tax and obtaining deductions for their annual income tax filing. In most cases, donors can maximize their contribution through gifts of stock by transferring these appreciated securities to the USG Foundation directly, rather than liquidating them first and donating the proceeds of that sale to the foundation.

Before directing a transfer agent to transfer a stock gift to the foundation, contact a USG staff member by calling (404) 962-3058 or emailing info_usgfoundation@usg.edu to learn how best to expedite your donation.

GIFTS-IN-KIND

Gifts-in-kind involve both tangible and intangible personal property. Tangible assets might include single or collective works of art, books, or other collectibles; vehicles; animals; and equipment. Intangible assets might include patents; copyrights of cultural, artistic, and literary works; and computer software under development. Gifts-in-kind may be retained or sold (with the proceeds of the sale distributed to the university purpose as designated by the donor) or retained by the USG Foundation to use in a manner benefiting its mission.

Contact a staff member by calling (404) 962-3058 or email info_usgfoundation@usg.edu to request someone call you about making a gift.

CORPORATE AND FOUNDATION RELATIONS

Philanthropic partnerships with the USG Foundation foster positive business, academic, and community relationships for corporations and foundations. Contact Karen McCauley at (404) 462-3056 or kemccauley@usg.edu to learn more about our corporate and foundation partnerships.

ESTATE PLAN GIFTS

Donors can provide support for the USG Foundation at the time of their death through a number of estate planning vehicles that, in addition to many of the opportunities outlined previously, include retirement plan assets, charitable remainder trusts, gift annuities, and partnership interests. Some planned giving options include opportunities for the donor to receive return income or other financial benefits during his or her lifetime in return for the contribution, as well as immediate tax-deductible benefits without the penalty of capital gains taxes on the transfer.

Contact a staff member by calling (404) 962-3058 or email info_usgfoundation@usg.edu to request someone call you about making an estate gift.

Financial Information, June 30, 2019

CONSOLIDATED STATEMENTS OF ACTIVITIES INCLUDING REAL ESTATE

OPERATING REVENUES AND OTHER SUPPORT

Contributions	\$2,237,149
Private grants and contracts	75,000
Donated services and materials	15,636
Service contract revenue	530,449
Registration fees and other income	37
Management fee income	16,417
Investment income, net of investment fee	358,959
Net realized and unrealized gains on investments	148,029
Investment income from direct financing leases	17,056,446
Rental income	2,595,943
Total revenues and other support	\$23,034,065

OPERATING EXPENSES

Program services:	
Scholarships and awards	1,514,135
R&D programmatic grants	17,188
USO and BOR support	102,753
Institutional advancement	69,391
Real estate support	15,585,442
Total program services	\$17,288,909
Supporting services	
General and administrative	143,632
Fundraising	312,179
Total supporting services	\$455,811
Total operating expenses	\$17,744,720

NON-OPERATING ACTIVITIES

Loss on extinguishment of bond debt	(7,389,245)
Contribution revenues of repair and replacement funds	1,709,887
Contribution expense of repair and replacement funds	(498,000)
CHANGE IN NET ASSETS FROM NON-OPERATING ACTIVITIES	(6,177,358)
CHANGE IN NET ASSETS	888,013
NET ASSETS, BEGINNING	15,193,734
NET ASSETS, ENDING	\$14,305,721

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION INCLUDING REAL ESTATE

ASSETS

Cash and cash equivalents	\$630,309
Pledges and grants receivable	1,140,342
Investments	5,461,737
Prepaid expenses	22,120
Net investments in direct financing leases	395,549,306
Assets limited as to use	47,982,664
Construction in progress	2,097,069
Total assets	\$452,883,547

LIABILITIES AND NET ASSETS

Liabilities:	
Construction payable	\$451,448
Scholarships payable	23,491
Bonds payable, net	360,641,146
USDA notes payable, net	39,750,836
Bond anticipation notes payable, net	34,842,235
Accrued interest payable	2,868,670
Total liabilities	\$438,577,826
Net assets:	
Without donor restrictions:	
Undesignated	7,516,617
Board-designated	4,964,150
Total without donor restrictions	12,480,767
With donor restrictions	1,824,954
Total net assets	14,305,721
Total liabilities and net assets	\$452,883,547

SUMMARIZED STATEMENT OF FINANCIAL POSITION EXCLUDING REAL ESTATE FOUNDATION LLCs

ASSETS AND LIABILITIES

Total Assets	\$7,414,508
Liabilities	23,491
Net Assets	7,391,017
Total Liabilities and Net Assets	\$7,414,508

DETAIL OF NET ASSETS

Without donor restrictions:	
Undesignated	601,913
Board-designated	4,964,150
Total without donor restrictions	5,566,063
With Donor Restriction	1,824,954
Total Liabilities and Net Assets	\$7,391,017

USG Foundation Endowments

Growing the Endowment: In FY19, the USG Foundation continued to build its endowment to support student scholarships, faculty awards for quality teaching and research, and USG academic initiatives. Endowments are a critical factor toward the long-term stability of funding for public higher education. By continuing to focus on increasing this important resource, the USG will thrive even in times of financial uncertainty with fluctuating state and federal funds.

The USG Foundation remains committed to partnering with donors to grow contributions to the endowment. Recent gifts made by generous financial contributors demonstrate confidence in the direction of public higher education in Georgia.

We want to thank those donors who invested in the endowment this year.



The University System of Georgia Foundation Quasi-Endowment

Established: 2007

Value: \$4,964,150*

Intent: To support the USG Foundation in its pursuit of external financial support for scholarships, faculty recognition, and academic initiatives.

The Eleanor Boykin Davis Endowment

Established: 2013

Value: \$134,125*

Intent: To provide need-based scholarship to one student each year attending a USG institution.

The Elridge McMillan Endowment

Established: 2017

Value: \$43,319*

Intent: To provide need-based scholarships to one or more students attending a USG institution.

The Henry M. “Hank” and Amy Huckaby Endowment

Established: 2017

Value: \$176,553*

Intent: To provide need-based scholarships to one or more students attending a USG institution.

The Dr. Isaac J. Crumbly Cooperative Developmental Energy Program (CDEP) Legacy Endowment

Established: 2017

Value: \$64,439*

Intent: To provide scholarships for students at Fort Valley State University enrolled in the CDEP dual degree program.

The Burke County Reparative Endowed Scholarship

Established: 2018

Value: \$79,205*

Intent: To provide scholarships for students from Burke County to attend a public Historically Black College in the USG.

* Value reported as of June 30, 2019

Audit Committee Report

The Audit Committee of the USG Foundation, Inc., has reviewed and discussed with the Foundation's management the audited financial statements of the Foundation as of and for the year ended June 30, 2019, to be included in the Foundation's annual report.

The committee has satisfied itself, and has advised the Board accordingly, that the audit for the year ended June 30, 2019, and financial statements are fair, balanced, understandable and allow readers to accurately assess the Foundation's performance.

The Audit Committee has received and reviewed the annual audits direct communication from Mauldin & Jenkins on "Internal Control Related Matters Identified in an Audit" as required by the Statement of Auditing Standards No. 115 and are pleased to report no material weaknesses or significant deficiencies were noted.

Submitted by the Audit Committee

Pete Robinson

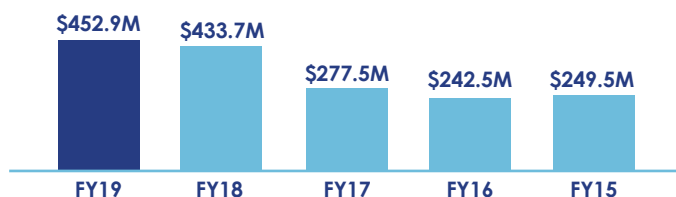
Ty Smith

John Robinson

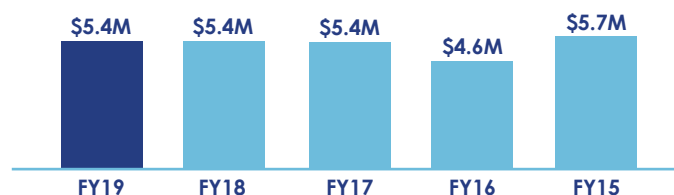
FINANCIAL HIGHLIGHTS (IN MILLIONS)

	June 2018	June 2019	% of Change
Total Assets	\$433.7	\$452.8	4.4
Net Assets	\$15.2	\$14.3	-5.9
Total Revenues	\$26.4	\$23.0	-12.8
Program & Scholarship Services	\$12.2	\$17.3	42
Supporting Services	\$.532	\$.455	-14

ASSETS (IN MILLIONS)



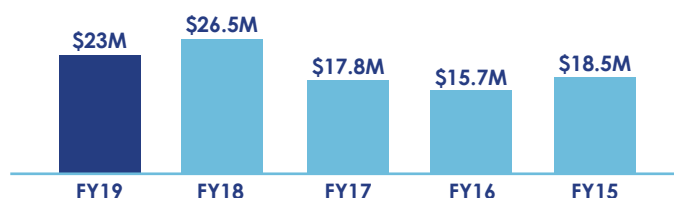
INVESTMENTS (IN MILLIONS)



EXPENSES

	June 2019	% of Expense
Scholarships & Awards	\$1,514,135	8.5
Programmatic Grants	\$17,188	>.01
USO and BOR Support	\$102,753	.05
Institutional Support	\$69,391	.03
Real Estate Support	\$15,585,442	88
General & Administrative	\$143,632	.08
Fundraising	\$312,179	2
Total	\$17,744,720	

REVENUE (IN MILLIONS)



Scholarships and System Support

SCHOLARSHIP AWARDS

USG Foundation Need-Based Scholarships \$1,320,449

Scholarships awarded to USG institutions for need-based scholarships. Funding made possible through contributions to the Gala and investment-generated revenue.

The Corvias Scholarships \$530,449

Scholarships awarded to students attending an institution where Corvias has developed, managed and maintained student housing as part of a P3 initiative. Funding made possible through Corvias contract revenue.

PruittHealth Need-Based Scholarships \$125,000

Scholarships awarded to selected USG institutions for need-based scholarships and support for the REACH Program. Funding made possible by PruittHealth.

Georgia Power Student Scholarships \$100,000

Scholarships awarded to selected USG institutions for need-based scholarships and support for the REACH Program. Funding made possible by Georgia Power.

James M. Hull Need-Based Scholarships \$100,000

Scholarships awarded to selected USG institutions for need-based scholarships and support for the REACH Program. Funding made possible by contributions from Regent and Mrs. James M. Hull.

USGF Support for the REACH Program Scholarships \$37,500

Renewable awards of \$2,500 to students who meet the REACH Scholarship requirements to be used at any HOPE-eligible institution. Funding made possible through designated contributions.

Elridge McMillan Lifetime Achievement Award Scholarships \$30,000

Need-based scholarships awarded to one or more students attending selected USG institutions. Awards are given in honor of the Elridge McMillan Lifetime Achievement Award recipient. Funding made possible through contributions to the Gala and investment-generated revenue.

Georgia Association of Physicians of Indian Heritage Annual Scholarships

\$10,500

Scholarships available for higher education degrees at USG institutions while promoting the culture of India in a modern global world. Funding made possible by the Georgia Association of Physicians of Indian Heritage.

Henry M. “Hank” and Amy Huckaby Endowment Scholarship \$9,000

A scholarship awarded to one or more students demonstrating financial need. Funding made possible through designated contributions to the named endowment.

Eleanor Boykin Davis Endowment Scholarship \$6,500

Need-based scholarship awarded to a student attending a selected USG institution. Funding made possible through an endowed gift from Erroll and Elaine Davis.

Early College Scholarships \$3,000

Scholarships awarded to 2019 Early College graduates. Funding made possible through designated contributions.

Dr. Isaac J. Crumbly CDEP Legacy Endowment Scholarships \$2,724

Scholarship support awarded to CDEP students in the dual degree program at Fort Valley State University. Funding made possible through designated contributions.

The Burke County Reporative Endowment Scholarships \$2,463

Scholarships awarded to USG Historically Black Colleges for students from Burke County, Georgia. Funding made possible through an endowed gift from Henrietta L. Wiley and Mary A. Sykes.

The Merryll Penson Scholarships \$2,000

Scholarship available for students attending a USG institution. Funding made possible through designated contributions.

FACULTY AWARDS

The Felton Jenkins, Jr. Faculty Awards \$30,000

Awards in the amount of \$5,000 presented to outstanding faculty selected by a USG Academic Affairs committee. Funding made possible through contributions to the Gala and investment-generated revenue.

USG FINANCIAL SUPPORT

Office Of The Chancellor \$60,000

Funds designated for the Chancellor's office to advance the work of the USG.

ESTABLISHED SCHOLARSHIP FUNDS AVAILABLE FOR DISBURSEMENT IN SUBSEQUENT YEARS

Ruth Helen Diehl Scholarship Fund

Scholarships available for students who attend USG institutions that offer a bachelor's degree or advanced degree in education. Funding made possible by Ms. Darcy Silvia.

Georgia Film Academy Scholarship Fund

Scholarships available for Georgia Film Academy students at participating USG institutions. Funding made possible through designated contributions.

Investment in Direct Financing Leases

The USG Foundation, in partnership with the University System of Georgia Board of Regents, facilitates financing of capital improvement projects and new facilities at USG institutions through direct financing leases. The USG Foundation Board of Trustees creates disregarded limited liability corporation (LLC) subsidiaries with the USG Foundation as the sole member to house these projects. All of these projects have a ground lease/rental agreement arrangement. The arrangement consists of the land on which the facilities are constructed or are leased to the applicable LLC by the Board of Regents pursuant to a ground lease. The LLC in turn leases the related facility back to the Board of Regents/Institution through annual rental agreements. This allows bundling construction projects on various USG campuses by issuing larger, tax-exempt bonds or by refinancing existing tax-exempt bonds. Advantages to this process include cost effective fees, increased efficiencies, and enhanced risk management.

In June 2017, the Board of Trustees created a separate real estate board, USGREF Manager, LLC, to manage all USG Real Estate Foundation entities and leases. Members of this board are appointed by and from the full USG Foundation board and serve a 3-year term.

As of June 30, 2019, the Foundation has entered into twenty-five agreements with the Board of Regents to lease properties for use by sixteen institutions in the USG. The USG Foundation, Inc., and affiliates are composed of the USGF, USGREF Manager, LLC, and the following real estate foundations with the net assets valued at approximately \$445 million with an outstanding debt balance of approximately \$438 million.

USG Real Estate Foundation I, LLC

\$74,119,341

Albany State University (Darton Campus)
Dalton State College
Fort Valley State University
Georgia College & State University
Kennesaw State University (Marietta Campus)
University of North Georgia (Gainesville Campus)

USG Real Estate Foundation II, LLC

\$61,317,438

Columbus State University
Kennesaw State University (Marietta Campus)

USG Real Estate Foundation III, LLC

\$61,967,415

College of Coastal Georgia
Georgia College & State University
Savannah State University
University of West Georgia

USG Real Estate Foundation IV, LLC

\$43,098,515

Fort Valley State University

USG Real Estate Foundation V, LLC

\$36,597,755

South Georgia State College

USG Real Estate Foundation VI, LLC

\$28,138,378

Gordon State College

USG Real Estate Foundation VII, LLC

\$57,410,624

Middle Georgia State University
(Eastman & Cochran Campus)

USG Real Estate Foundation VIII, LLC

\$36,023,613

Georgia Southwestern State University

USG Real Estate Foundation IX, LLC

\$20,873,026

Middle Georgia State University
(Macon Campus)

USG Real Estate Foundation X, LLC

\$26,082,934

Albany State University

Fiscal Management Services

PRIVATE GRANTS

The USG Foundation provides fiscal management for private grants administered by the USG System Office in partnership with USG institutions and USG Education Agency partners. During FY19, these grants included:

SunTrust Lighting the Way

Funder: SunTrust Foundation

The SunTrust Foundation's Lighting the Way Award includes a grant of \$75,000 to be used to further efforts in Student Financial Counseling.

PROGRAM MANAGEMENT

The USG Foundation provides fiscal management for the USG System Office. During FY19 these accounts included:

African-American Male Initiative (AAMI)

Private funding received to support implementation of the Task Force on Enhancing College Access for African-American Males.

Georgia Film Academy

Private funding received to support the Georgia Film Academy.

Georgia Public Library System/GLASS

Private funding received to support Georgia Public Libraries.

Georgia FinTech Academy

Private funds received to support the Georgia FinTech Academy.

Office of the Chancellor

Private funds designated for the Chancellor and USG staff to advance the work of the USG.

Regents' Per Diem

Regent contributions to cover expenses incurred through their work on behalf of the USG and to provide support for USG programs.



USG Facts

UNIVERSITY SYSTEM OF GEORGIA

The USG is a part of the community in each of Georgia's 159 counties and provides services across the state. The USG is composed of 26 higher education institutions including four research universities, four comprehensive universities, nine state universities and nine state colleges. It also includes the Georgia Public Library Service, which encompasses approximately 389 facilities within the 61 library systems throughout the state of Georgia. Additionally, the USG includes the Georgia Archives which identifies, collects, manages, preserves and provides access to records and information about Georgia.

DEGREES, MAJORS AND RANKINGS

The USG's institutions conferred a total of 67,854 degrees in FY19.

ENROLLMENT

The USG enrolled 328,712 students for Fall 2018.

ECONOMIC IMPACT, EMPLOYMENT AND BUDGET

The University System of Georgia's economic impact on the state was \$17.7 billion in FY18 according to the most recent study conducted by the Selig Center for Economic Growth. Of the 168,284 jobs noted in the report, 50,541 or 31 percent are on the campuses while 113,213 or 69 percent, are off campus. For every person employed at the USG or a member institution, 2.2 people have jobs that support the presence of the institution in the local community.

The USG has an annual budget of more than \$9.1 billion for FY19.

\$17.7B

Economic Impact
in 2018

168,284

Jobs Generated
in 2018

\$9.1B

2019 Annual
Budget

41,701

Bachelor's

1,729

Doctorate

67,854

Degrees
in FY 2019

12,664

Master's

333,507

Enrolled Students
for Fall 2019

Institutions

Abraham Baldwin Agricultural College
Albany State University
Atlanta Metropolitan State College
Augusta University
Clayton State University
College of Coastal Georgia
Columbus State University
Dalton State College
East Georgia State College
Fort Valley State University
Georgia College & State University
Georgia Gwinnett College
Georgia Highlands College
Georgia Institute of Technology
Georgia Southern University
Georgia Southwestern State University
Georgia State University
Gordon State College
Kennesaw State University
Middle Georgia State University
Savannah State University
South Georgia State College
University of Georgia
University of North Georgia
University of West Georgia
Valdosta State University

9
State
Colleges

+

The Georgia
Archives

4
Comprehensive
Universities

26
Higher Education
Institutions

4
Research
Universities

9
State
Universities

+

Georgia Public
Library Service



2019 Regents' Scholarship Gala Highlights

The 15th annual Regents' Scholarship Gala hosted by the University System of Georgia Foundation on Friday, February 8, 2019, successfully raised more than \$900,000 to support and provide need-based scholarships for students at all 26 USG institutions.

During the evening program, Governor Brian Kemp presented former First Lady Sandra Deal with a lifetime achievement award for her contributions to public education and literacy in Georgia.

"The USG Foundation works to provide financial support in the form of need-based scholarships to students at every institution and from every corner of our state," said USG Chancellor Steve Wrigley. "The Regents' Scholarship Gala brings together representatives from our colleges and universities, public and private supporters, and elected officials at every level in Georgia. Each of these stakeholders provide critical support to public higher education. I'm especially appreciative of Governor and First Lady Kemp's support of our efforts and for presenting Former First Lady Sandra Deal's lifetime achievement award. As Governor Kemp noted, Sandra Deal's lifelong dedication to public education and literacy is an inspiration to us all. During her time as first lady, she read to students at more than 1,000 schools statewide, in all 181 school districts in each of Georgia's 159 counties. She supported childhood literacy and worked tirelessly to advance this important cause. We're grateful for her efforts on behalf of students and families and honored to recognize her with our highest honor, the Elridge McMillan Lifetime Achievement Award."

"The success of our students is at the core of the Foundation's mission," said Foundation Chairman Regent Neil Pruitt. "As chairman, I've had the privilege of witnessing firsthand how we are making a positive impact on students' lives. For 15 years, this gala has provided much-needed funds to support students in their path to earning a degree. The commitment of our supporters and advocates will allow us to continue working on behalf of students across this state. I look forward to the continued growth and success of this important cause."



Top Middle:

Chancellor Steve Wrigley, Mr. Donnie Cochran, recipient of the Alumni and Distinguished Friends Award, and Governor Brian Kemp.

Bottom Left:

Governor Brian Kemp, Columbus State University Student Mr. Gabriel Bello, and Columbus State University President Dr. Chris Markwood.

Bottom Right:

Regent Neil Pruitt, USG Foundation Chair, Sandra Deal, Former First Lady of Georgia and recipient of the Elridge McMillan Lifetime Achievement Award, and Chancellor Steve Wrigley.

Right Top to Bottom:

Regent Don Waters, Chair of the Board of Regents and Ms. Veronica Adadevoh, recipient of the Alumni and Distinguished Friends Award.

Mrs. Rebecca Mayo and Dr. Joseph Mayo, recipient of the Felton Jenkins, Jr. Hall of Fame Faculty Award.

Regent Sarah-Elizabeth Langford Reed and Dr. James Byers, recipient of the Felton Jenkins, Jr. Hall of Fame Faculty Award.





Award Recipients

2019 REGENTS HALL OF FAME ALUMNI AND DISTINGUISHED FRIENDS AWARD

Veronica Adadevoh
Atlanta Metropolitan State College

Donnie L. Cochran
Savannah State University

Mike Cottrell
University of North Georgia

M. Douglas Ivester
University of Georgia

E.G. Meybohm
Georgia Southern University

2019 RECIPIENTS OF THE FELTON JENKINS JR. HALL OF FAME FACULTY AWARD

Dr. Tessa C. Andrews
University of Georgia

Dr. James Byers
University of Georgia

Dr. Christopher Clark
Georgia College and State University

Dr. David Joyner
Georgia Institute of Technology

Dr. Joseph A. Mayo
Gordon State College

Dr. Binh Tran
Georgia Gwinnett College



In Special Gratitude

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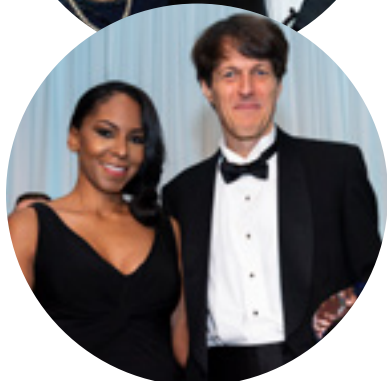
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knowledge.*



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